

SMITH RONALD L

Form 3

October 05, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

SMITH RONALD L

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

09/26/2007

3. Issuer Name and Ticker or Trading Symbol
UNIFI INC [UFI]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer ____ Other
 (give title below) (specify below)
 Vice President & CFO

6. Individual or Joint/Group
 Filing(Check Applicable Line)
☒ Form filed by One Reporting
 Person
 ____ Form filed by More than One
 Reporting Person

3900 KATIE DRIVE

(Street)

GREENSBORO, NC 27410

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
 Form:
 Direct (D)
 or Indirect
 (I)
 (Instr. 5)

4. Nature of Indirect Beneficial
 Ownership
 (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially
 owned directly or indirectly.

SEC 1473 (7-02)

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 information contained in this form are not
 required to respond unless the form displays a
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)Date
ExercisableExpiration
Date3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title

Amount or
Number of
Shares4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
 Form of
 Derivative
 Security:
 Direct (D)
 or Indirect
 (I)
 (Instr. 5)

6. Nature of Indirect
 Beneficial
 Ownership
 (Instr. 5)

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Stock Options (Right to Buy)	10/22/1998	10/22/2008	Common Stock	1,000	\$ 16.3125	D	Â
Stock Options (Right to Buy)	10/22/1999	10/22/2008	Common Stock	1,000	\$ 16.3125	D	Â
Stock Option (Right to Buy)	10/22/2000	10/22/2008	Common Stock	1,000	\$ 16.3125	D	Â
Stock Option (Right to Buy)	10/21/2000	10/21/2009	Common Stock	3,499	\$ 11.1875	D	Â
Stock Option (Right to Buy)	10/21/2001	10/21/2009	Common Stock	2,334	\$ 11.1875	D	Â
Stock Option (Right to Buy)	10/21/2001	10/21/2009	Common Stock	1,165	\$ 11.8587	D	Â
Stock Option (Right to Buy)	10/21/2002	10/21/2009	Common Stock	3,500	\$ 11.8587	D	Â
Stock Option (Right to Buy)	10/21/2003	10/21/2009	Common Stock	1,168	\$ 11.8587	D	Â
Stock Option (Right to Buy)	10/21/2003	10/21/2009	Common Stock	2,332	\$ 12.53	D	Â
Stock Option (Right to Buy)	10/21/2004	10/21/2009	Common Stock	3,500	\$ 12.53	D	Â
Stock Option (Right to Buy)	10/02/2001	10/02/2011	Common Stock	2,000	\$ 7.48	D	Â
Stock Option (Right to Buy)	10/02/2002	10/02/2011	Common Stock	2,000	\$ 7.48	D	Â
Stock Option (Right to Buy)	10/02/2003	10/02/2011	Common Stock	2,000	\$ 7.48	D	Â
Stock Option (Right to Buy)	10/02/2004	10/02/2011	Common Stock	2,000	\$ 7.48	D	Â
Stock Option (Right to Buy)	10/02/2005	10/02/2011	Common Stock	2,000	\$ 7.48	D	Â
Stock Option (Right to Buy)	01/23/2002	01/23/2012	Common Stock	1,667	\$ 7.33	D	Â
Stock Option (Right to Buy)	01/23/2003	01/23/2012	Common Stock	1,667	\$ 7.33	D	Â
Stock Option (Right to Buy)	01/23/2004	01/23/2012	Common Stock	1,666	\$ 7.33	D	Â
Stock Option (Right to Buy)	06/28/2004	06/28/2014	Common Stock	16,666	\$ 2.76	D	Â
Stock Option (Right to Buy)	06/28/2005	06/28/2014	Common Stock	16,667	\$ 2.76	D	Â
	06/28/2006	06/28/2014		16,667	\$ 2.76	D	Â

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Stock Option (Right to Buy)			Common Stock				
Stock Option (Right to Buy)	07/26/2006	07/26/2016	Common Stock	16,666	\$ 2.89	D	Â
Stock Option (Right to Buy)	07/26/2007	07/26/2016	Common Stock	16,667	\$ 2.89	D	Â
Stock Option (Right to Buy)	07/26/2008	07/26/2016	Common Stock	16,667	\$ 2.89	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMITH RONALD L 3900 KATIE DRIVE GREENSBORO, NC 27410	Â	Â	Â Vice President & CFO	Â

Signatures

/s/ Ronald L. Smith 10/05/2007

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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