Employers Holdings, Inc.

Form 3

January 30, 2007

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 

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**OMB APPROVAL** 

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES** 

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement Employers Holdings, Inc. [EIG] Ong Katherine W (Month/Day/Year) 01/30/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 9790 GATEWAY DRIVE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner \_X\_\_ Director \_X\_ Form filed by One Reporting Officer Other Person RENO, NVÂ 89521 (give title below) (specify below) Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect

(I) (Instr. 5)

0 Ι No securities are beneficially owned See footnotes 1 and  $2 \frac{(1)}{(2)}$ 

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exer<br>Expiration D<br>(Month/Day/Year) | ate                | 3. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 4) |                        | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative        | 6. Nature of Indirect<br>Beneficial Ownership<br>(Instr. 5) |
|--|--|--------------------|--|------------------------|------------------------------------|--|---|
|  | Date<br>Exercisable                              | Expiration<br>Date | Title  | Amount or<br>Number of | Derivative<br>Security             | Security:<br>Direct (D)<br>or Indirect |   |

Shares (I) (Instr. 5)

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

Ong Katherine W

9790 GATEWAY DRIVE Â X Â Â

RENO. NVÂ 89521

**Signatures** 

/s/ Lenard T. Ormsby, as attorney-in-fact for Katherine
W. Ong
01/30/2007

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

As of the date of this Form 3, Ms. Ong has no direct or indirect beneficial interests in any security of Employers Holdings, Inc. (the "Company"). Ms. Ong is a director of Hobbs, Ong & Associates, Inc., a Las Vegas accounting firm, which holds a policy issued by Employers Insurance Company of Nevada, an indirect wholly-owned subsidiary of the Company. The policy owned by Hobbs, Ong &

- (1) Associates, Inc. entitles it to receive consideration consisting of an estimated 732 shares of common stock (assuming no exercise of the over-allotment option granted by the Company to the underwriters) as a result of the conversion of the Company from a Nevada mutual insurance company owned by its members to a Nevada stock corporation. If the over-allotment option is exercised, Hobbs, Ong & Associates, Inc.'s entitlement to consideration in the conversion will change.
- By virtue of her ownership interests in Hobbs, Ong & Associates, Inc., Ms. Ong may be deemed to beneficially own any shares listed as beneficially owned by Hobbs, Ong & Associates, Inc. Ms. Ong will disclaim beneficial ownership of such shares except to the extent of her pecuniary interests therein and the inclusion of the shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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