

LAUREATE EDUCATION, INC.

Form 4/A

October 05, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Nickel Daniel

2. Issuer Name **and** Ticker or Trading
Symbol
LAUREATE EDUCATION, INC.
[LAUR]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
1001 FLEET STREET
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/25/2005

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
EVP, Corporate Operations

BALTIMORE, MD 21202

4. If Amendment, Date Original
Filed(Month/Day/Year)
03/22/2006

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/25/2005		A	(A) or (D) Amount 30,000 (5)	\$ 0	31,000 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Amount or Number of Shares	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock options (rt to buy)	\$ 45.88	02/25/2005		A		20,000 (4)		(2)	02/25/2015	Common stock	20,000
Stock options (rt to buy)	\$ 46.38	06/21/2005		A		40,000 (4)		(3)	06/21/2012	Common Stock	40,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Nickel Daniel 1001 FLEET STREET BALTIMORE, MD 21202	EVP, Corporate Operations

Signatures

Daniel Nickel 10/05/2006

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Of this amount, 24,000 shares remain subject to forfeiture, with risk of forfeiture lapsing as to 6,000 shares on 1/25/2007, 6,000 shares on 1/25/2008, 6,000 shares on 1/25/2009 and the remaining 6,000 shares on 1/25/2010.
- (2) 4,000 options are currently vested. 4,000 options will become vested on 2/25/2007, 4,000 options will become vested on 2/25/2008, 4,000 options will become vested on 2/25/2009 and the remaining 4,000 options will become vested on 2/25/2010.
- (3) 10,000 options are currently vested. 10,000 options will become vested on 6/21/2007, 10,000 options will become vested on 6/21/2008, 10,000 options will become vested on 6/21/2009, and the remaining 10,000 options will become vested on 6/21/2010.
- (4) Acquisition of these options was never reported as a transaction. Rather, ownership of these options was reported as a holding on Mr. Nickel's Form 3 filed on 6/27/2005, and again on Mr. Nickel's Form 4, filed on 3/22/2006.
- (5) Acquisition of these shares was never reported as a transaction. Rather, ownership of these shares was reported as a holding on Mr. Nickel's Form 3, filed on 6/27/2005 and again on Mr. Nickel's Form 4, filed on 3/22/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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