

FORESTER LYNN

Form 4

November 08, 2004

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB  
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subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FORESTER LYNN2. Issuer Name and Ticker or Trading  
Symbol  
ESTEE LAUDER COMPANIES  
INC [EL]5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)ELR HOLDINGS, LTD., 435 EAST  
52ND STREET

11/04/2004

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

NEW YORK, NY 10022

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                 | V Amount (D) Price                                                         |                                                                                                                    |                                                                      |                                                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**SEC 1474  
(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of<br>Derivative | 2. Conversion | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if | 4. Transaction | 5. Number of<br>Derivative | 6. Date Exercisable and<br>Expiration Date | 7. Title and Amount of<br>Underlying Securities |
|---------------------------|---------------|-----------------------------------------|----------------------------------|----------------|----------------------------|--------------------------------------------|-------------------------------------------------|
|---------------------------|---------------|-----------------------------------------|----------------------------------|----------------|----------------------------|--------------------------------------------|-------------------------------------------------|

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| Security<br>(Instr. 3)              | or Exercise<br>Price of<br>Derivative<br>Security | any<br>(Month/Day/Year) | Code<br>(Instr. 8) | Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | (Month/Day/Year)    | (Instr. 3 and 4) |                     |                    |                            |                                     |
|-------------------------------------|---------------------------------------------------|-------------------------|--------------------|--------------------------------------------------------------------------------|---------------------|------------------|---------------------|--------------------|----------------------------|-------------------------------------|
|                                     |                                                   |                         | Code               | V                                                                              | (A)                 | (D)              | Date<br>Exercisable | Expiration<br>Date | Title                      | Amount<br>or<br>Number<br>of Shares |
| Stock<br>Units<br>(cash<br>payout)  | \$ 0 <sup>(1)</sup>                               | 11/04/2004              | A                  |                                                                                | 34.4 <sup>(2)</sup> |                  | <sup>(3)</sup>      | <sup>(3)</sup>     | Class A<br>Common<br>Stock | 34.4                                |
| Stock<br>Units<br>(cash<br>payout)  | \$ 0 <sup>(1)</sup>                               | 11/05/2004              | A                  |                                                                                | 710.74              |                  | <sup>(3)</sup>      | <sup>(3)</sup>     | Class A<br>Common<br>Stock | 710.74                              |
| Stock<br>Units<br>(share<br>payout) | \$ 0 <sup>(4)</sup>                               | 11/05/2004              | A                  |                                                                                | 591.93              |                  | <sup>(5)</sup>      | <sup>(5)</sup>     | Class A<br>Common<br>Stock | 591.93                              |
| Option<br>(Right to<br>Buy)         | \$ 44.32                                          | 11/05/2004              | A                  |                                                                                | 5,000               |                  | 11/05/2005          | 11/05/2014         | Class A<br>Common<br>Stock | 5,000                               |

## Reporting Owners

| Reporting Owner Name / Address                                                    | Relationships |           |         |       |
|-----------------------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                                   | Director      | 10% Owner | Officer | Other |
| FORESTER LYNN<br>ELR HOLDINGS, LTD.<br>435 EAST 52ND STREET<br>NEW YORK, NY 10022 | X             |           |         |       |

## Signatures

Lynn Forester de Rothschild, by Spencer G. Smul,  
Attorney-in-fact

11/08/2004

                    Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each stock unit (cash payout) is convertible into cash equal to the value of one share of Class A Common Stock (i.e. 1:1).

(2) Reflects grant of stock units in lieu of cash for meeting fees.

(3) The stock units (cash payout) will be paid out the first January 1 after the last date of the Reporting Person's service as a director of the Company.

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- (4) Each stock unit (share payout) is convertible into cash one share of Class A Common Stock (i.e. 1:1).
- (5) The stock units (share payout) will be paid out the first business day of the calendar year after the last date of the Reporting Person's service as a director of the Company.
- (6) Granted pursuant to the Issuer's Non-employee Director Share Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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