LAUDER GARY M UAD 12/15/76 SEP SH TR CR BY LAUDER LEONARD A
Form 4
June 10, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
(X) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
   Separate Share Trust f/b/o, Gary M. Lauder u/a/d 12/15/1976 (1)
   c/o: Daniel J. Aaron
   14 St. Claire Avenue
   Old Greenwich, CT 06870
2. Issuer Name and Ticker or Trading Symbol
   The Estee Lauder Companies Inc.
   EL
3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year
   May 6, 2002
5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   ( ) Director (X) 10% Owner ( ) Officer (give title below) ( ) Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	Code	V	4. Securities Acquired (A) or Disposed of (D) Amount	A/D	Price	5. Amount of Securities Beneficially Owned at End of Month
Class A Common Stock	5/06/2002	G	V	1,143,454	D		0

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	Code	V	4. Amount	5. Number of Derivative Securities Acquired(A) or Disposed of(D) A/D	6. Date Exercisable and Expiration Date(Month/Day/Year) Date Exercisable	Expiration Date	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Derivative Security

Explanation of Responses:
1. The full name of the Trust is: Separate Share Trust f/b/o Gary M. Lauder Trust u/a/d December 15, 1976, created by Leonard A. Lauder, as Grantor.
2. On May 6, 2002, the Trust distributed all shares of the issuer held by it to The Gary M. Lauder Revocable Trust.

SIGNATURE OF REPORTING PERSON

/s/ Daniel J. Aaron, Trustee

DATE

05/31/02