

Edgar Filing: CLARKSON LAWRENCE W - Form 4

CLARKSON LAWRENCE W
Form 4
August 27, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Clarkson, Lawrence W.

(Last) (First) (Middle)

10127 NE 66th Lane

(Street)

Kirkland, WA 98033

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Atlas Air Worldwide Holdings, Inc. - CGO

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

August, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director

10% Owner

Officer (give title below)

Other (specify below)

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7. Individual or Joint/Group Filing (Check applicable line)

- Form filed by one Reporting Person
- Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
		Code	V	Amount	or (D)	Price

* If the Form is filed by more than one Reporting Person, see Instruction 4 (b) (v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response) (Over)

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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	2.			5.			7.		
	Conver-			Number of			Title and Amount		
	sion			Derivative			of Underlying		
	or			Securities	6.		Securities		
	Exer-	3.	4.	Acquired (A)	Exercisable and		(Instr. 3 and 4)		
	cise	Trans-	Trans-	or Disposed	Expiration Date		-----		
	Price	action	action	of (D)	(Month/Day/Year)				Amount
1.	of	Date	Code	of (Instr. 3,	-----				or
Title of	Deriv-	(Month/	(Instr. 8)	4 and 5)	Date	Expira-			Number
Derivative	ative	Day/	-----	-----	Exer-	tion			of
Security	Secur-	Year)	Code V	(A) (D)	cisable	Date	Title	Shares	
(Instr. 3)	ity								

Common Stock									
Options	\$3.30	8/16/02	J	3,000	8/16/02	8/16/12	Common		3,000
							Stock		

Explanation of Responses:

/s/ Lawrence W. Clarkson

**Signature of Reporting Person

August 22, 2002

Date

** Intentional misstatements or omissions of facts constitute Federal

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Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

Page 2