CARNIVAL CORP

Form 4

December 29, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

OMB APPROVAL

3235-0287

Expires:

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response...

subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

if no longer

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ARTSFARE 1992 IRREVOCABLE **TRUST**

> (First) (Last)

(Middle)

2. Issuer Name and Ticker or Trading Symbol

CARNIVAL CORP [CCL]

3. Date of Earliest Transaction (Month/Day/Year)

12/27/2004

(Check all applicable) Director

10% Owner

below)

Issuer

Officer (give title __X_ Other (specify below)

See footnote 2 below

5. Relationship of Reporting Person(s) to

C/O COUTTS JERSEY LTD, 23-25 **BROAD ST**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

ST. HELIER CHANNEL ISLANDS, D9 00000

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired f Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	12/27/2004		S	7,100 (1)	D	\$ 58	42,199,230	D (2)		
Common Stock	12/27/2004		S	500 (1)	D	\$ 58.01	42,198,730	D (2)		
Common Stock	12/27/2004		S	100 (1)	D	\$ 58.02	42,198,630	D (2)		
Common Stock	12/27/2004		S	200 (1)	D	\$ 58.03	42,198,430	D (2)		
Common Stock	12/27/2004		S	100 (1)	D	\$ 58.04	42,198,330	D (2)		

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Common Stock	12/27/2004	S	2,300 (1)	D	\$ 58.2	42,196,030	D (2)
Common Stock	12/27/2004	S	200 (1)	D	\$ 58.21	42,195,830	D (2)
Common Stock	12/27/2004	S	200 (1)	D	\$ 58.22	42,195,630	D (2)
Common Stock	12/27/2004	S	300 (1)	D	\$ 58.26	42,195,330	D (2)
Common Stock	12/27/2004	S	700 (1)	D	\$ 58.27	42,194,630	D (2)
Common Stock	12/27/2004	S	100 (1)	D	\$ 58.28	42,194,530	D (2)
Common Stock	12/27/2004	S	100 (1)	D	\$ 58.29	42,194,430	D (2)
Common Stock	12/27/2004	S	100 (1)	D	\$ 58.3	42,194,330	D (2)
Common Stock	12/28/2004	S	5,000 (1)	D	\$ 58.2	42,189,330	D (2)
Common Stock	12/28/2004	S	9,500 (1)	D	\$ 58.24	42,179,830	D (2)
Common Stock	12/28/2004	S	1,000 (1)	D	\$ 58.28	42,178,830	D (2)
Common Stock	12/28/2004	S	1,500 (1)	D	\$ 58.29	42,177,330	D (2)
Common Stock	12/28/2004	S	3,000 (1)	D	\$ 58.3	42,174,330	D (2)
Common Stock	12/28/2004	S	2,000 (1)	D	\$ 58.33	42,172,330	D (2)
Common Stock	12/28/2004	S	3,000 (1)	D	\$ 58.4	42,169,330	D (2)
Common Stock	12/28/2004	S	2,000 (1)	D	\$ 58.5	42,167,330	D (2)
Common Stock	12/28/2004	S	700 (1)	D	\$ 58.57	42,166,630	D (2)
Common Stock	12/28/2004	S	1,600 (1)	D	\$ 58.62	42,165,030	D (2)
Common Stock	12/28/2004	S	1,600 (1)	D	\$ 58.63	42,163,430	D (2)
Common Stock	12/28/2004	S	1,100 (1)	D	\$ 58.7	42,162,330	D (2)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene

> Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Title	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	tionNumber	Expiration Da	ate	Amou	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivative	e		Securi	ties	(Instr. 5)
	Derivative				Securities	1		(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									A	
									Amount	
						Date Expiration Exercisable Date	Expiration		or	
							Date		Number	
				G 1 1	7 (A) (B)				of	
				Code V	V (A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

ARTSFARE 1992 IRREVOCABLE TRUST C/O COUTTS JERSEY LTD 23-25 BROAD ST ST. HELIER CHANNEL ISLANDS, D9 00000

See footnote 2

below

Date

Signatures

/s/ John J. O'Neil, Authorized Signatory, JJO Delaware, Inc.,
Trustee 12/29/2004

/s/ John J. O'Neil, Authorized Signatory, JMD Delaware, Inc.,
Trustee 12/29/2004

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

**Signature of Reporting Person

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated August 28, 2003.
- (2) The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for

Reporting Owners 3

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purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.