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BUTLER MANUFACTURING CO
Form 8-K
January 30, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of the

THE SECURITIES EXCHANGE ACT OF 1934

Date of Report: January 30, 2003

BUTLER MANUFACTURING COMPANY

Butler Manufacturing Company
1540 Genessee Street
Kansas City, Missouri 64102
Phone (816) 968-3000

Incorporated in the State of Delaware

Commission File No. 001-12335

I.R.S. Employer Identification Number: 44-0188420

ITEM 5. JURY AWARD

On October 15, 2002, a McLeod County Minnesota District Court Jury awarded Butler Manufacturing Company \$29.6 million for its Lester Building business in its suit against Louisiana-Pacific Corporation. The suit pertained to Louisiana-Pacific's Inner-Seal siding product. The award compensates the Company for damages and other losses resulting from product purchased by the Company and sold to its dealers.

On January 27, 2003, the District Court of McLeod County, Minnesota, entered a final judgment in the amount of \$20.1 million after ruling on post trial motions. The final judgment excluded \$11.2 million of the jury's original award as a result of a permanent injunction entered by the U.S. District Court for the District of Oregon, enjoining the Minnesota state court from entering judgment in the sum of \$11.2 million. Lester has appealed the Oregon Court's injunction to the U.S. Ninth Circuit Court of Appeals. The final judgment included an additional award of \$1.7 million for interest and costs.

The Company is unable to estimate the impact the award may have on its financial condition or results of operations at this time. However, if the entire award is paid, the Company believes it will recognize approximately \$15 million pretax as income for damages and recovery of prior costs in the period in which the award is paid. The trial court's judgment is subject to appeal, which could delay payment and result in affirmation, modification or reversal of the award.

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SIGNATURES

Pursuant to the requirement of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

BUTLER MANUFACTURING COMPANY

January 30, 2003

Date

/s/ Larry C. Miller

Larry C. Miller
Vice President - Finance,
and Chief Financial Officer

January 30, 2003

Date

/s/ John W. Huey

John W. Huey
Vice President, General Counsel
and Secretary