

ASHANTI GOLDFIELDS CO LTD

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For immediate release

**RANDGOLD RESOURCES TO REVIEW OPTIONS
IN LIGHT OF ANGLOGOLD'S FINAL OFFER**

London, 15 October 2003 — The board of Randgold Resources (LSE:RRS) (NASDAQ: GOLD) said tonight it would be reviewing its position regarding an offer for Ashanti following the Ashanti board's recommendation of an improved final offer from AngloGold.

Chief executive Mark Bristow said he had noted that the value of the improved final offer from AngloGold was still below that of Randgold Resources' original offer as well as Ashanti's closing price on the New York Stock Exchange on 14 October. The final offer was also still subject to a number of conditions, including the approval of the government of Ghana as shareholder and regulator of Ashanti. Bristow said he had also noted that Lonmin had now given an irrevocable undertaking to AngloGold not to accept or support any proposal from Randgold unless it included a fully underwritten cash alternative.

"We shall be taking all these factors into account in considering our position, and we'll be making a formal announcement in this regard at an early opportunity," Bristow said tonight. Earlier yesterday, Bristow had said that Randgold Resources would be looking to improve its offer if AngloGold raised theirs.

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Additional Information

In the event that Randgold Resources and Ashanti enter into an agreement regarding the proposed merger, Randgold Resources will furnish to, or otherwise file with, the SEC a scheme document/prospectus. In the event a transaction is entered into, investors and security holders are urged to carefully read the scheme document/prospectus regarding the merger when it becomes available because it will contain important information. In the event a transaction is entered into, investors and security holders may obtain a free copy of the scheme document/prospectus (when it becomes available) and other documents containing information about Randgold Resources and Ashanti, without charge, at the SEC's website at www.sec.gov. Copies of the scheme document/prospectus (when it becomes available) would also be obtainable free of charge by directing a request to Randgold Resources Limited, La Motte Chambers, La Motte Street, St. Helier, Jersey JE1 1BJ, Channel Islands, Attn: David Haddon, Group Secretary, telephone + 44 (0) 1534 735 333, fax +44 (0) 1534 735 444.