PERKINELMER INC
Form 8-K
October 26, 2001

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) OCTOBER 26, 2001

PERKINELMER, INC.
(Exact Name of Registrant as Specified in Charter)

MASSACHUSETTS	1-5075	04-
State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer

45 WILLIAM STREET, WELLESLEY, MASSACHUSETTS
(Address of Principal Executive Offices) (Zi

Registrant's telephone number, including area code (781) 237-5100

NOT APPLICABLE
(Former Name or Former Address, if Changed Since Last Report)

ITEM 9. REGULATION FD DISCLOSURE.

PerkinElmer, Inc. (the "Company") has filed this Current Report on Form 8-K to provide an Adjusted Income Statement Summary on a continuing operations basis for its seven fiscal quarters ended September 30, 2001 (the "Summary"), in order to provide additional financial analysis of its historical operating results for those quarters. The Summary adjusts the Company's historical income statement data for the indicated periods to give effect to:

-- the Company's classification of its Fluid Sciences business unit as a discontinued operation;

-- the Company's classification of its Detection Systems unit as a discontinued operation; and

-- the Company's two-for-one stock split, which was effected on June 1, 2001 by means of a 100% stock dividend.

The Summary has not been prepared in accordance with generally accepted accounting principles, and excludes goodwill and intangibles amortization, gains, restructuring and other nonrecurring items, except where noted.

The Company previously filed a Current Report on Form 8-K on August 3, 2001 which included restated versions of its Annual Report on Form 10-K for the year ended December 31, 2000 and Quarterly Report on Form 10-Q for the quarter ended April 1, 2001 which gave effect to the Company's classification of its Detection Systems unit as a discontinued operation. The Company will file in the future restated versions of its Annual Report on Form 10-K for the year ended December 31, 2000 and Quarterly Reports on Form 10-Q for the quarters ended April 1, 2001 and July 1, 2001 to give effect to the Company's classification of its Fluid Sciences business unit as a discontinued operation.

PERKINELMER, INC. AND SUBSIDIARIES
ADJUSTED INCOME STATEMENTS

EXCLUDES GOODWILL/INTANGIBLES AMORTIZATION, GAINS, RESTRUCTURING AND OTHER NONRECURRING ITEMS RESTATED - FLUID SCIENCES AND DETECTION SYSTEMS AS DISCONTINUED OPERATIONS

	2000					
$ MILLIONS	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Full Year	First Quarter
Sales by Segment:						
Life Sciences	$ 39.6	$ 41.9	$ 60.4	$ 79.4	$ 221.4	$ 69.2
Optoelectronics	114.5	120.9	126.3	135.1	496.9	120.9
Instruments	157.7	146.3	153.4	160.0	617.4	144.8
TOTAL SALES	311.8	309.2	340.1	374.5	1,335.5	334.9
Cost of Sales	181.9	173.8	189.9	207.7	753.3	184.2
R&D	19.0	18.6	18.5	20.7	76.9	21.2
SG&A	80.5	80.4	87.4	91.6	339.9	86.7
Operating Profit By Segment:						
Life Sciences	4.8	6.3	12.0	16.1	39.2	10.5
Optoelectronics	15.6	19.4	23.3	25.3	83.6	20.2
Instruments	14.3	15.3	13.1	19.0	61.7	16.1
Corporate	(4.5)	(4.8)	(4.1)	(5.9)	(19.3)	(4.1)
TOTAL OPERATING INCOME FROM						

CONTINUING OPERATIONS	30.3	36.3	44.3	54.4	165.3	42.7
Memo: Total Operating Income Including Amortization	24.4	29.6	35.9	44.4	134.4	33.3
Other (Income)/Expense	(0.4)	0.8	1.3	0.1	1.7	2.8
Interest (Income)/Expense	6.7	6.3	10.3	9.7	32.9	9.1
Total Other (Income)/Expense ..	6.2	7.1	11.6	9.7	34.6	11.9
Income From Continuing Operations Before Taxes	24.1	29.2	32.8	44.7	130.7	30.9
Taxes	6.2	7.6	10.0	12.5	36.4	9.1
NET INCOME FROM CONTINUING OPERATIONS	$ 17.8	$ 21.6	$ 22.8	$ 32.8	$ 94.4	$ 21.7
Memo: Net Income including Amortization	13.2	16.4	15.7	23.4	68.7	13.7
DILUTED CASH EARNINGS PER SHARE						
Continuing	0.18	0.21	0.22	0.31	0.93	0.21
Discontinued	0.09	0.10	0.11	0.10	0.40	0.10
Total	$ 0.27	$ 0.31	$ 0.33	$ 0.41	$ 1.33	$ 0.31
Diluted Shares	100.8	101.6	102.8	103.9	102.3	104.1

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PERKINELMER, INC.

By: /s/ Robert F. Friel

Robert F. Friel
Senior Vice President
and Chief Financial Officer

Date: October 26, 2001