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HOLLY CORP  
Form 8-K  
June 02, 2003

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SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

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FORM 8-K  
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d)  
OF THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): JUNE 2, 2003

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HOLLY CORPORATION  
(Exact name of Registrant as specified in its charter)

DELAWARE  
(State or other  
jurisdiction of incorporation)

001-03876  
(Commission File Number)

75-105691  
(I.R.S. Empl  
Identification

100 CRESCENT COURT,  
SUITE 1600  
DALLAS, TEXAS  
(Address of principal  
executive offices)

75201-692  
(Zip code

Registrant's telephone number, including area code: (214) 871-3555

NOT APPLICABLE  
(Former name or former address, if changed since last report)

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ITEM 5. OTHER EVENTS.

On June 2, 2003, Holly Corporation (the "Company") issued the press release attached hereto as Exhibit 99.1 and incorporated herein in its entirety.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c) EXHIBITS.

99.1 -- Press Release of the Company issued June 2, 2003.\*

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\* Filed herewith.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

HOLLY CORPORATION

By: /s/ Stephen J. McDonnell

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Stephen J. McDonnell  
Vice President and Chief Financial Officer

Date: June 2, 2003

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EXHIBIT INDEX

EXHIBIT NUMBER -----	EXHIBIT TITLE -----
99.1     --	Press Release of the Company issued June 2, 2003.