

CONCHO RESOURCES INC  
Form SC 13G/A  
March 26, 2010

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
SCHEDULE 13G/A  
Under the Securities Exchange Act of 1934  
(Amendment No. 2)\*  
Concho Resources, Inc.**

(Name of Issuer)  
Common Stock, par value \$0.001

(Title of Class of Securities)  
20605P101

(CUSIP Number)  
December 31, 2009

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 20605P101

NAMES OF REPORTING PERSONS

1

Chase Oil Corporation

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2

(a)

(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

New Mexico

SOLE VOTING POWER

5

NUMBER OF 5,065,050

SHARED VOTING POWER

6

SHARES BENEFICIALLY OWNED BY -0-

SOLE DISPOSITIVE POWER

7

EACH REPORTING PERSON 5,065,050

SHARED DISPOSITIVE POWER

8

WITH -0-

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

5,065,050 shares

**10** CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.5%

**12** TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

CO

CUSIP No. 20605P101

NAMES OF REPORTING PERSONS

1

Mack C. Chase

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2

(a)

(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

United States of America

SOLE VOTING POWER

5

NUMBER OF -0-

SHARED VOTING POWER

6

SHARES BENEFICIALLY OWNED BY 5,065,050

SOLE DISPOSITIVE POWER

7

EACH REPORTING PERSON -0-

SHARED DISPOSITIVE POWER

8

WITH 5,065,050

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

5,065,050 shares

**10** CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.5%

**12** TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IN

**Item 1.**

**(a) Name of Issuer:**

Concho Resources, Inc., a Delaware corporation.

**(b) Address of Issuer's Principal Executive Offices:**

515 West Texas Avenue

Suite 1300

Midland, Texas 79701

**Item 2.**

**(a) Name of Persons Filing:**

Chase Oil Corporation ( Chase Oil )

Mack C. Chase

**(b) Address or Principal Business Office or, if None, Residence:**

Chase Oil Corporation

P.O. Box 1767

Artesia, New Mexico 88211

Mack C. Chase

P.O. Box 693

Artesia, New Mexico 88211

**(c) Citizenship:**

Chase Oil is a New Mexico corporation.

Mack C. Chase is a United States citizen.

**(d) Title of Class of Securities:**

Common stock, \$0.001 par value per share ( Common Stock )

**(e) CUSIP No.:**

20605P101

**Item 3.**

Not applicable

**Item 4. Ownership:**

The information regarding ownership as set forth in Items 5-9 and 11 of Pages 2 and 3, is hereby incorporated by reference.

**Item 5. Ownership of 5 Percent or Less of a Class:**

Not applicable

**Item 6. Ownership of More than 5 Percent on Behalf of Another Person:**

Not applicable

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company:**

Not applicable

**Item 8. Identification and Classification of Members of the Group:**

Not applicable

**Item 9. Notice of Dissolution of Group:**

Not applicable

**Item 10. Certification:**

Not applicable

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: March 26, 2010

CHASE OIL CORPORATION

By: /s/ Robert C. Chase

Name: Robert C. Chase

Title: President

Dated: March 26, 2010

/s/ Mack C. Chase

Mack C. Chase

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