VERHEIJ RICHARD H Form 5 February 13, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

- O Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- O Form 3 Holdings Reported
- O Form 4 Transactions Reported

	Name and Address of Reporting Person*	2.	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)			
	Verheij, Richard H.		UST Inc.					
	(Last) (First) (Middle)	_		_				
	c/o UST Inc. 100 West Putnam Avenue	4.	Statement for Month/Year December 31, 2002	5.	If Amendment, Date of Original (Month/Year)			
	(Street)		Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	Individual or Joint/Group Reporting (Check Applicable Line)			
	Greenwich, CT 06830		O Director O 10% Owner		X Form filed by One Reporting Person			
(City) (State) (Zip)			X Officer (give title below)		0			

Other (specify below)

Executive VP & General Counsel

Form filed by More than One Reporting Person

* If the form is filed by more than one reporting person, see instruction 4(b)(v).

			Tab	le I	Non-Derivative S	Seci	urities A	cquired, Disposed o	f, o	r Beneficially O	wne	ed		
1.	Title of Security (Instr. 3)	2.	Transaction Date (Month/Day/Year)	2A.	Deemed Execution Date, if any (Month/Day/Year)	3.	Transat Code (Instr. 8)	ctionecurities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5.	Amount of Securities Beneficially Owned at the End of Issuer's Fiscal Year (Instr. 3 and 4)	6.	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownership (Instr. 4)
								(A) or Amount (D) Price						
	common stock									58,490(1)		D		
							F	Page 2						

Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	Deemed Execution Date, if any (Month/Day/Year)	4.	Transaction Code (Instr. 8)	5.	Number of D Securities Acquired (A) (D) (Instr. 3, 4 an	or Disposed
									(A)	(D)
Employee Stock Option (Right to Buy)		\$40.94		5/2/02			A		55,000	

	Continued								
6.	Date Exercis Expiration I (Month/Day/	Date		ing Securities	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	Deri Dire or In	Ownership of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
	(2)	5/1/12	common stock	55,000	\$40.94	55,000	D		
Ex	planation of	f Responses	:						

(2) Exercisable ratably over a four year period beginning on 5/2/03.

(1) Includes 7,184 shares held in the UST Employees' Savings Plan (401K Plan) as of 12/31/02.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).