

Edgar Filing: EKSTRACT RICHARD - Form 5

EKSTRACT RICHARD
Form 5
February 14, 2002

FORM 5

- CHECK THIS BOX IF NO LONGER SUBJECT TO SECTION 16. FORM 4 OR FORM 5 OBLIGATIONS MAY CONTINUE. SEE INSTRUCTION 1(B).
- FORM 3 HOLDINGS REPORTED
- FORM 4 TRANSACTIONS REPORTED.

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person(1)	2. Issuer Name and Ticker or Trading Symbol
Ekstract, Richard	NUWAVE TECHNOLOGIES, INC. (WAVE)

(Last) 10 Gracie Square (Street) New York, NY 10028	(First) (Middle) 3. IRS Identification Number of Reporting Person, if an entity (Voluntary)	4. Statement Month/Year 12/0 5. If Amendment of Original (Month/Year)
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(City)	(State)	(Zip)
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6. Relationship of Reporting Person to Issuer
(Check all applicable)

<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
----- Officer (give title below)	----- Other (specify below)

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7. Individual or Joint/Group Reporting
(Check applicable line)

Form filed by One Reporting Person

Form filed by More Than One Reporting Person

TABLE 1 - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired Disposed of (D)	
			Amount	(A) or (D)
Common Stock	9/24/01	S	6,500	D

6. Ownership Form: Direct (D) Or Indirect (I) (Instr. 4)

7. Nature of Indirect Beneficial Ownership (Instr. 4)

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D

FORM 5 (CONTINUED) TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFITED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable or Expiration Date (Month/Day/Year)	
				(A)	(D)	Date Exercisable	Expiration Date
Stock Option	\$0.810	1/3/01	A	1,667		1/3/01	1/3/01
Stock Option	\$0.810	1/3/01	A	1,667		1/3/02	1/3/02
Stock Option	\$0.810	1/3/01	A	1,666		1/3/03	1/3/03
Stock Option	\$0.610	4/30/01	A	25,000		8/15/01	4/30/01
Stock Option	\$0.610	4/30/01	A	75,000		*	4/30/01

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8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	10. Ownership of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
		D	
		D	
		D	
		D	
	155,000**	D	

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Explanation of Responses: *Performance Based
**Includes performance based options not yet earned.

/s/ Richard Ekstract	2/12/02
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Signature of Reporting Person (1)	Date

(1) International misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If spaced provided is insufficient, see Instruction 6 for procedure. Page 2