

Edgar Filing: OBSIDIAN ENTERPRISES INC - Form NT 10-Q

OBSIDIAN ENTERPRISES INC
Form NT 10-Q
March 14, 2003

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 12b-25

Commission File Number 0-17430

NOTIFICATION OF LATE FILING

(Check One): Form 10-K Form 11-K Form 20-F Form 10-Q
 Form N-SAR

For Period ended: January 31, 2003

Transition Report on Form 10-K Transition Report on Form 10-Q
 Transition Report on Form 20-F Transition Report on Form N-SAR
 Transition Report on Form 11-K

For the Transition Period Ended:

Nothing in this form shall be construed to
imply that the Commission has
verified any information contained
herein.

If the notification relates to a portion of
the filing checked above, identify the
Item(s) to which the notification
relates:

PART I
REGISTRANT INFORMATION

Full Name of Registrant: Obsidian Enterprises, Inc.

Former Name if Applicable: Not Applicable

Address of Principal Executive Office (Street and Number):
111 Monument Circle, Suite 4800

City, State and Zip Code: Indianapolis, Indiana 46204

PART II
RULES 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense
and the registrant seeks relief pursuant to Rule 12b-25(b), the following should

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be completed. (Check box if appropriate)

- (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
- [X] (b) The subject annual report, semi-annual report, transition report on Form 10-K, 20-F, 11-K or form N-SAR, or portion thereof will be filed on or before the 15th calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and
- (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III
NARRATIVE

State below in reasonable detail the reasons why Forms 10-K, 11-K, 20-F, 10-Q, N-SAR, or the transition report or portion thereof, could not be filed within the prescribed time period. (Attach extra sheets if needed.)

The Registrant is unable to file the Quarterly Report on Form 10-Q for the fiscal quarter ended January 31, 2003, within the prescribed period without unreasonable effort or expense because of the additional time needed to ensure the proper accounting treatment for the divesture of a discontinued operation and the consolidation of a new entity into the Registrant's accounting and financial reporting system. The Registrant believes that it will be able to file the Quarterly Report on Form 10-Q within the extended time period.

PART IV
OTHER INFORMATION

- (1) Name and telephone number of person to contact in regard to this notification

Timothy S. Durham	(317)	237-4055

(Name)	(Area Code)	(Telephone Number)

- (2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If answer is no, identify report(s).

[X] Yes [] No

- (3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

[] Yes [X] No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

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Obsidian Enterprises, Inc.

(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 13, 2003

By: /s/ Timothy S. Durham

Name: Timothy S. Durham
Title: Chief Executive Officer and
Chairman of the Board