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FIRST TRUST TAX-ADVANTAGED PREFERRED INCOME FUND

Form NSAR-B

December 28, 2007

PAGE 1  
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000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
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001 A000000 First Trust/Tax Advantaged Pref Inc Fund  
001 B000000 811-21876  
001 C000000 6302414141  
002 A000000 1001 WARRENVILLE ROAD SUITE 300  
002 B000000 Lisle  
002 C000000 IL  
002 D010000 60532  
003 000000 N  
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008 B000001 A  
008 C000001 801-39950  
008 D010001 LISLE  
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008 D030001 60532  
008 A000002 Stonebridge Advisors, LLC  
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008 D030002 06897  
010 A000001 PFPC INC  
010 B000001 84-1761  
010 C010001 WESTBOROUGH  
010 C020001 MA  
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011 A000001 RBC CAPITAL MARKETS CORPORATION  
011 B000001 8-001672  
011 C010001 NEW YORK  
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012 A000001 PFPC INC.  
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012 C010001 KING OF PRUSSIA  
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013 A000001 DELOITTE & TOUCHE LLP  
PAGE 2  
013 B010001 CHICAGO  
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013 B040001 6779  
015 A000001 PFPC TRUST COMPANY  
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022 A000004 CITIGROUP  
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022 A000005 LEHMAN BROTHERS HOLDINGS INC  
022 B000005 13-2518466  
022 C000005 11579  
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022 A000006 MORGAN STANLEY & CO. INC  
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022 A000007 BANK OF OKLAHOMA  
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022 A000009 UBS SECURITIES LLC  
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022 A000010 FERRIS, BAKER, WATTS INC.  
022 B000010 52-0909521  
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070 J020000 N  
070 K010000 Y

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070 K020000 N  
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 070 M020000 N  
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087 A020000 336918107  
087 A030000 FPI.A  
088 A000000 N  
088 B000000 N  
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088 D000000 Y  
SIGNATURE JAMES M. DYKAS  
TITLE ASSISTANT TREASURER