China Holdings Acquisition Corp.

Form 4

November 23, 2007

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

0.5

January 31, Expires:

**OMB APPROVAL** 

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if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Hassenfeld Alan G.

2. Issuer Name and Ticker or Trading Symbol

China Holdings Acquisition Corp.

[HOL]

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 10/21/2007

X\_ Director 10% Owner Officer (give title Other (specify

CHINA HOLDINGS **ACQUISITION CORP., C/O 33** 

RIVERSIDE AVENUE

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

WESTPORT, CT 06880

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

Code (Month/Day/Year) (Instr. 8)

3.

4. Securities TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

Reported Transaction(s)

(A) Code V Amount (D) Price

(Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (	` /	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Founders Warrants (Right to Buy)	\$ 7.5	10/21/2007		P	495,000		<u>(1)</u>	11/16/2012	Common Stock	495,000

## **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

Hassenfeld Alan G. CHINA HOLDINGS ACQUISITION CORP. C/O 33 RIVERSIDE AVENUE WESTPORT, CT 06880



## **Signatures**

/s/ Alan G.

Hassenfeld 11/21/2007

\*\*Signature of Date

\*\*Signature of
Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The founder warrants will become exercisable on the later of (i) November 16, 2008 and (ii) following the completion by the issuer of a business combination with a target company. The founder warrants are identical to the warrants issued by the Company pursuant to its registration statement on Form S-1 (File No. 333-145085), except for those differences described therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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