#### AMCON DISTRIBUTING CO

Form 4

December 04, 2007

#### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**OMB APPROVAL** 

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obligations

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** WRIGHT WILLIAM F			2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			AMCON DISTRIBUTING CO [DIT]	(Check all applicable)		
(Last) 1431 STRATI	(First) FORD CT	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/30/2007	_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) below) Chairman		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
DEL MAR, C	(State)	(Zin)		Form filed by More than One Reporting Person		

,				Person						
	(City)	(State)	(Zip) Tab	le I - Non-l	Derivativ	e Secu	rities Aco	quired, Disposed	of, or Benefi	cially Owned
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	(Instr. 3,	(A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Common Stock, par value \$.01 per share	11/30/2007		Code V	Amount 300	(D)	Price \$ 40.5	114,271	D	
	Common Stock, par value \$.01 per share	11/30/2007		S	200	D	\$ 40.25	114,071	D	
	Common Stock, par value \$.01 per share	11/30/2007		S	100	D	\$ 40	113,971	D	

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Common			by Artistida
Stock, par	2,800 (1)	T	by Artistide
value \$.01	2,800 (1)	1	Investments, L.P.
per share			L.F.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	rcisable and	7. Title and a	Amount of	8. Pric
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	tionNumber	Expiration I	Date	Underlying S	Securities	Deriva
Security	or Exercise		any	Code	of	(Month/Day	/Year)	(Instr. 3 and	4)	Securit
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8						(Instr.
	Derivative				Securities					
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3, 4, and 5)					
					4, and 3)					
									Amount	
						Date	Expiration	Title	or	
						Exercisable	Date	Title	Number	
				Code '	V (A) (D)				of Shares	3
g : .								Common		
Series A								Stock, par		
Convertible	<u>(2)</u>					(2)	(3)	value	16,496	
Preferred	<u>, 27</u>					<u> </u>	<u> </u>		10,470	
Stock								\$.01 per		
								share		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
Transfer and the same	Director	10% Owner	Officer	Other			
WRIGHT WILLIAM F							
1431 STRATFORD CT	X	X	Chairman				
DEL MAR, CA 92014							

# **Signatures**

Wright	12/04/2007	
**Signature of Reporting Person	Date	

Reporting Owners 2

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### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Aristide Investments, L.P. is the direct owner of the securities, and is controlled by the Reporting Person. The Reporting Person disclaims beneficial ownership of the securities, except to the extent of his pecuniary interest therein, and the inclusion of these securities in this
- report shall not be deemed an admission of beneficial ownership for purposes of Section 16 of the Securities Exchange Act of 1934 or any other purpose.
- Each share of Series A Convertible Preferred Stock is convertible at any time into a number of shares of the Issuer's common stock
- (2) determined by dividing \$25 by the Conversion Price. The Conversion Price is currently \$30.31 per share and is subject to customary anti-dilution adjustments in the event of stock splits, stock dividends and certain other distributions on the common stock.
- (3) There is no expiration on the Series A Convertible Preferred Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.