

CENTRAL EUROPEAN MEDIA ENTERPRISES LTD  
 Form 3  
 August 04, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Â Sarbu Adrian (Last) (First) (Middle)  230 CALAE DOROBANTILOR (Street)  BUCHAREST, Â S5Â SECTOR 1 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 08/01/2006	3. Issuer Name <b>and</b> Ticker or Trading Symbol CENTRAL EUROPEAN MEDIA ENTERPRISES LTD [CETV]	4. Relationship of Reporting Person(s) to Issuer  (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Regional Director	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

(Instr. 5)

Option: Right to Buy	11/18/2005 <sup>(1)</sup>	11/17/2014	Class A Common Stock, par value \$0.08	8,000	\$ 32.99	D	Â
Option: Right to Buy	12/21/2006 <sup>(2)</sup>	12/20/2015	Class A Common Stock, par value \$0.08	4,000	\$ 57	D	Â
Option: Right to Buy	06/08/2007 <sup>(3)</sup>	06/07/2016	Class A Common Stock, par value \$0.08	8,000	\$ 56.42	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sarbu Adrian 230 CALAE DOROBANTILOR BUCHAREST, S5 SECTOR 1	Â	Â	Â Regional Director	Â

## Signatures

/s/ Adrian Sarbu 08/04/2006

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 2,000 options will become exercisable on each of 11/18/2005, 11/18/2006, 11/18/2007 and 11/18/2008.
  - (2) 1,000 options will become exercisable on each of 12/21/2006, 12/21/2007, 12/21/2008 and 12/21/2009.
  - (3) 2,000 options will become exercisable on each of 06/08/2007, 06/08/2008, 06/08/2009 and 06/08/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.