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TAVLARIOS JOHN P Form 3 July 22, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

Pe	Name and Address of Reporting erson * TAVLARIOS JOHN P			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol GENCO SHIPPING & TRADING LTD [GSTL]				
	(Last)	(First)	(Middle)	07/22/2005	4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Origina Filed(Month/Day/Year)		
Â	(Street)				(Check :	ficerOther		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	
	(City)	(State)	(Zip)	Table I - N	es Be	neficially Owned			
1.Title of Security (Instr. 4)				2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common Stock				13,500,000		I	See]	Footnote (1)	
	minder: Repo			ach class of securities benefic	ially SI	EC 1473 (7-02)		
		infor	mation cont	spond to the collection of ained in this form are not and unless the form displ	t				

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	· · · · ·	Amount or Number of Shares	Derivative Security: Security Direct (D) or Indirect		

(Instr. 5)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

TAVLARIOS JOHN P

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Signatures

By: John P.
Tavlarios

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These securities are owned by Fleet Acquisition LLC. These securities may be deemed beneficially owned by Mr. Tavlarios by virtue of his membership on the Management Committee of Fleet Acquisitions LLC. Mr. Tavlarios disclaims beneficial ownership of the securities

(1) reported herein except to the extent of his pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed to be an admission that Mr. Tavlarios has beneficial ownership of such securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purposes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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