

BLACKSANDS PETROLEUM, INC.
Form 8-K/A
February 17, 2009
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K/A

CURRENT REPORT

PURSUANT

TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported) **February 13, 2009**

BLACKSANDS PETROLEUM, INC.

(Exact name of Registrant as specified in its charter)

Nevada
(State or other jurisdiction
of incorporation or organization)

000-51427
(Commission File number)

20-1740044
(IRS Employer Identification No.)

401 Bay Street, Suite 2700, PO Box 152

Toronto, Ontario Canada M5H 2Y4

(Address of principal executive offices) (Zip Code)

(416) 359-7805

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(Registrant's Telephone Number, Including Area Code)

(Former Name, Address and Fiscal Year, If Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation for the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 7.01 Regulation FD Disclosure

Blacksands Petroleum, Inc. (the "Company") was unable to file a timely Report on Form 10-K for the period ended October 31, 2008 ("Form 10-K") and filed a Notification of Late Filing on Form 12b-25 on January 29, 2009. The Company was unable to file its Form 10-K within the extension period provided by the Securities and Exchange Commission pursuant to Form 12b-25 as the Company was unable to complete its analysis and restatement of its financial statements related to the accounting treatment of expenses for Oil and Gas Property Costs and other corrections for the year ended October 31, 2007 which impacts the Company's October 31, 2008 Form 10-K. The Company is presently working towards completing its analysis and restatement and expects to file the Form 10-K no later than March 6, 2009.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

BLACKSANDS PETROLEUM, INC.

Date: February 17, 2009

By: /s/ Paul A. Parisotto

Name: Paul A. Parisotto

Title: President and Chief Executive Officer

