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FAIRMARKET INC
Form 8-K
August 09, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)
AUGUST 8, 2002

FAIRMARKET, INC.

(Exact name of registrant as specified in charter)

DELAWARE

(State or other jurisdiction
of incorporation)

000-29423

(Commission File Number)

04-355

(IRS Em
Identifica

500 UNICORN PARK DRIVE
WOBURN, MASSACHUSETTS 01801

(Address of principal executive offices) (Zip code)

Registrant's telephone number, including area code: (781) 376-5600

ITEM 5. OTHER EVENTS

On August 8, 2002, FairMarket, Inc. (the "Company") repurchased the 3,181,000 shares of its common stock, par value \$.001 per share, held by Scott Randall, the original founder of FairMarket, at a price of \$1.27 per share. These shares represented 10.8% of the Company's outstanding common stock. After giving effect to this repurchase, there were 26,239,682 shares of common stock outstanding as of August 8, 2002. A copy of the Company's press release dated August 8, 2002 announcing such repurchase is attached as Exhibit 99.1 and incorporated herein by reference.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

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Exhibit 99.1 - Press release of FairMarket, Inc. dated August 8, 2002 regarding share repurchase.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FAIRMARKET, INC.

Date: August 9, 2002

By: /s/ NANDA KRISH

Name: Nanda Krish

Title: President and Chief Executive Officer

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EXHIBIT INDEX

EXHIBIT NO.

DESCRIPTION

99.1

Press release of FairMarket, Inc. dated August 8, 2002 regarding share repurchase.

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