

Edgar Filing: RIGGS NATIONAL CORP - Form 4

RIGGS NATIONAL CORP
Form 4
August 28, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject of Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Allbritton Robert L.

(Last) (First) (Middle)

2430 Wyoming Street, N.W.

(Street)

Washington D.C. 20008

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Riggs National Corporation RIGS

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

7/02

5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chairman of the Board & CEO

7. Individual or Joint/Group Filing (Check applicable line)

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- Form filed by one Reporting Person
- Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	
		Code	V	Amount	(A) or (D)
Common Stock (1)	7/1/02	A	V	50,000	A

* If the Form is filed by more than one Reporting Person, see Instruction 4(b) (v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

(Form 4-07/98)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

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(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares
--------------------------------------------------------	-------------------------------------------------------------------------------------------------	------------------------------------------------------------	--------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------

Option to Buy (2)	\$13.19	7/17/02	A V	500,000	7/17/02 7/17/12	Common 500,000
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Explanation of Responses:

- (1) This is a deferred stock award under the Company's 2002 Long-Term Incentive Plan. Shares vest at a rate of 10,000 per year beginning January 31, 2003, but only if the grantee is then an employee of the Company and/or its subsidiaries.
- (2) These options were granted to Mr. Allbritton under the Company's 2002 Long-Term Incentive Plan.

* All such options are currently exercisable.

/s/ Robert L. Allbritton	August 27, 2002
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**Signature of Reporting Person	Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

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