

Edgar Filing: HOOVER MICHAEL K - Form 4

HOOVER MICHAEL K

Form 4

January 04, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Hoover, Michael K
 c/o 2555 Davie Road, Suite 110
 Fort Lauderdale, FL 33317
 USA

2. Issuer Name and Ticker or Trading Symbol

ProxyMed, Inc.
 PILL

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

12/31/2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)

Chairman and Chief Executive Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D) Amount | 5. Amount of Securities Beneficially Owned at End of Month |
|--------------------------------|---------------------|---------|--|--|
| Common Stock, \$.001 par value | 12/21/01 | G | V 5,025 | D \$19.90 31,399** |
| Common Stock, \$.001 par value | 12/21/01 | C | V 76,628* | A \$13.05* 109,092** |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount | 6. Date Exercisable and Expiration Date | 7. Title and Amount of Underlying Securities | 8. Put or Call |
|---------------------------------|--|---------------------|---------|---|---|--|----------------|
|---------------------------------|--|---------------------|---------|---|---|--|----------------|

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|------------------------|---------|----------|---|---|----------|---|----------|-----|--------------|---------|------|
| Series C 7% Conv. Pref | \$13.05 | 12/21/01 | C | V | 66,666** | D | 11/17/01 | N/A | Common Stock | 66,666* | \$15 |
| erred Stock | | | | | | | | | | * | * |

Explanation of Responses:

* Issued as a result of Reporting Person's participation in a Conversion Offering dated 12/12/01 applicable to holders of Series C 7% Convertible Preferred Stock. A total of 9,962 of these shares are restricted securities unless or until such time as the shares are registered.

**Adjusted to reflect the 1-for-15 reverse stock split on 8/21/01. Amount of Securities Beneficially Owned at End of Month also includes Series C dividend shares acquired since last report.

SIGNATURE OF REPORTING PERSON

Michael K. Hoover

DATE

January 3, 2002