

Edgar Filing: BIO IMAGING TECHNOLOGIES INC - Form 5

BIO IMAGING TECHNOLOGIES INC

Form 5

February 14, 2003

FORM 5

OMB APPROVAL

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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 [] Form 3 Holdings Reported
 [] Form 4 Transactions Reported
- Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relationship to Issuer
Stack	David	M.	Bio-Imaging Technologies, Inc. ("BITI") (NASDAQ OTC Bulletin Board and Boston Stock Exchange)		
(Last)	(First)	(Middle)	3. IRS Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Year Fiscal Year Ended December 31, 2002	X Director --- Officer --- Trust
c/o Bio-Imaging Technologies, Inc. 826 Newtown-Yardley Road					
(Street)				5. If Amendment, Date of Original (Month/Year)	7. Individual (Check one) X For --- For
Newtown	PA	18940-1721			--- Representative
(City)	(State)	(Zip)			

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)	5. Amount or Price (Instr. 3, 4 & 5)
				(A) Price (D)	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

*If the form is filed by more than one reporting person, see Instruction 4(b)(v)

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(over)
SEC 2270 (9-02)

FORM 5 (continued)

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITY)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Date Exercisable	8. Expiration Date
Options to Purchase Common Stock (1)	\$1.16	4/02/02		A	15,000	5/02/02	4/01/12	

9. Number of Derivative Securities	10. Ownership Form of Derivative	11. Nature of Indirect Beneficial
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Beneficially Owned at End of Year (Instr. 4)	Security: Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
44,970	D	

Explanation of Responses:

- (1) Such options were granted on April 2, 2002 pursuant to the Company's 2002 Stock Incentive Plan. Such options vest as follows: 1/12th on the second day of each month, commencing on May 2, 2002.

/s/ David M. Stack

2/7/03

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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