

Cosan Ltd.
Form SC 13D/A
April 11, 2013

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934
(Amendment No. 5)*

Cosan Limited
(Name of Issuer)

Class A Common Stock, par value \$.01 per share
(Title of Class of Securities)

G25353107
(CUSIP Number)

Eduardo Soares

Gávea Investimentos Ltda.

Av Ataulfo de Paiva, 1100, 7° andar

Rio de Janeiro, RJ, 22440-35, Brazil

+55-21-3206-9000
(Name, Address and Telephone Number of Person
Authorized to Receive Notices and
Communications)

February 25, 2013
(Date of Event Which Requires Filing of This
Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), Rule 13d-1(f) or Rule 13d-1(g), check the following box. []

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* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1	NAME OF REPORTING PERSON
	GIF Venus, Ltd.
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF (b) A GROUP
3	SEC USE ONLY SOURCE OF FUNDS
4	AF CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING
5	IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION
6	Cayman Islands
7	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:
8	SOLE VOTING POWER 0 SHARED VOTING POWER
9	26,534,795 SOLE DISPOSITIVE POWER
10	0 SHARED DISPOSITIVE POWER

	26,534,795
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON
12	26,534,795 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) ..
13	EXCLUDES CERTAIN SHARES PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
14	15.2% TYPE OF REPORTING PERSON

IV

		NAME OF REPORTING PERSON
1		Gávea Investimentos Ltda. (f/k/a 3F Administração de Recursos Ltda.)
		CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
2		SEC USE ONLY SOURCE OF FUNDS
3		
4		AF CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)
5		CITIZENSHIP OR PLACE OF ORGANIZATION
6		Brazil
		SOLE VOTING POWER
	7	
		0 SHARED VOTING POWER
	8	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:		27,971,362
	9	SOLE DISPOSITIVE POWER
		0

	SHARED DISPOSITIVE POWER
10	
	27,971,362
	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON
11	
	27,971,362
	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) "
12	
	EXCLUDES CERTAIN SHARES PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
13	
	16.0%
	TYPE OF REPORTING PERSON
14	
	OO

1	NAME OF REPORTING PERSON
	Arminio Fraga Neto
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF (b) A GROUP
3	SEC USE ONLY SOURCE OF FUNDS
4	AF CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING
5	IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION
6	United States
7	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:
8	SOLE VOTING POWER
9	0 SHARED VOTING POWER
10	27,971,362 SOLE DISPOSITIVE POWER
11	0 SHARED DISPOSITIVE POWER

	27,971,362
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH PERSON
12	27,971,362 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) ..
13	EXCLUDES CERTAIN SHARES PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
14	16.0% TYPE OF REPORTING PERSON
	IN

Item
1. SECURITY AND ISSUER

This Amendment No. 5 amends the statement on Schedule 13D filed on November 13, 2008 (the "Original Schedule 13D") as amended and restated by Amendment No. 1 filed on January 18, 2011 ("Amendment No. 1"), Amendment No. 2 filed on April 7, 2011 ("Amendment No. 2"), Amendment No. 3 filed on July 14, 2011 ("Amendment No. 3") and Amendment No. 4 filed on January 23, 2013 ("Amendment No. 4", and the Original Schedule 13D as amended and restated by Amendment No. 1, Amendment No. 2, Amendment No. 3, Amendment No. 4 and hereby, the "Schedule 13D"), with respect to the Class A Common Stock, par value \$.001 per share (the "Shares") of Cosan Limited, a Bermuda exempted company (the "Issuer"). Capitalized terms used herein and not otherwise defined in this Amendment have the meanings set forth in the Schedule 13D. This Amendment amends Items 4 and 5 as set forth below.

Item
4. PURPOSE OF TRANSACTION

Item 4 is hereby amended by the addition of the following:

On February 20, 2013, each of GIF Venus Ltd. and Bradseg Fundo de Investimento Multimercado, each a Gávea Fund, filed a Form 144 indicating their respective intention to sell up to 1,500,000 Shares and 30,575 Shares, respectively.

Item
5. INTEREST IN SECURITIES OF THE ISSUER

Items 5(a), (b) and (c) are hereby amended and restated as follows:

(a) See rows (11) and (13) of the cover pages hereto for the aggregate number of Shares and percentage of Shares beneficially owned by each of the Reporting Persons. Percentages of the Shares outstanding reported herein are calculated based upon the 174,355,341 Shares outstanding as of March 31, 2012 as disclosed in the Form 20-F/A, filed by the Issuer on April 1, 2013.

(b) See rows (7) through (10) of the cover pages hereto for the number of Shares as to which each Reporting Person has the sole or shared power to vote or direct the vote and sole or shared power to dispose or to direct the disposition.

(c) The transactions in the Shares since the filing of Amendment No. 4 effected by Gávea on behalf of the Gávea Funds, which were all in the open market, are set forth on Schedule A and are incorporated herein by reference.

SIGNATURES

After reasonable inquiry and to the best of his or its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: April 11, 2013

GIF Venus, Ltd.

By: Gávea Wealth Management Ltd., as Director

/s/ Luiz Henrique Fraga
Name: Luiz Henrique Fraga
Title: Executive Officer

Gávea Investimentos Ltda.

/s/ Luiz Henrique Fraga
Name: Luiz Henrique Fraga
Title: Executive Officer

/s/ Arminio Fraga Neto
ARMINIO FRAGA NETO

Schedule A

This Schedule sets forth information with respect to each purchase and sale of Shares which were effectuated by a Reporting Person since the filing of Amendment No. 4. All transactions were effectuated in the open market through a broker.

Gávea Investimentos Ltda. on behalf of the Gávea funds

Trade Date	Shares Purchased (Sold)	Price Per Share (\$)
02/11/2013	(150,000)	20.32
02/12/2013	(175,000)	20.14
02/13/2013	(117,500)	20.08
02/14/2013	(100,000)	19.91
02/14/2013	(201,900)	19.92
02/15/2013	(41,000)	20.13
02/15/2013	(250,000)	20.06
02/18/2013	(19,000)	20.06
02/19/2013	(210,000)	20.27
02/20/2013	(43,500)	20.26
02/21/2013	(200,000)	19.77
02/22/2013	(225,400)	19.63
02/25/2013	(26,500)	19.88
02/25/2013	(285,800)	19.87
02/26/2013	(80,200)	19.68
02/26/2013	(500,000)	19.58
02/28/2013	(700,000)	20.54
03/01/2013	(75,000)	20.34