

TAKE TWO INTERACTIVE SOFTWARE INC

Form 3

March 12, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â OPPENHEIMER FUNDS
INC

(Last) (First) (Middle)

TWO WORLD FINANCIAL
CENTER,Â 225 LIBERTY
STREET, 11TH FLOOR

(Street)

NEW YORK,Â NYÂ 10281

(City) (State) (Zip)

2. Date of Event Requiring Statement
(Month/Day/Year)
03/04/2007

3. Issuer Name **and** Ticker or Trading Symbol
TAKE TWO INTERACTIVE SOFTWARE INC
[TTWO]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer ____ Other
(give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common stock, par value \$0.01 per share	82,810 <u>(1)</u> <u>(2)</u>	I <u>(1)</u> <u>(2)</u>	See footnotes <u>(1)</u> <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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Date Exercisable	Expiration Date	Title (Instr. 4)	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

OPPENHEIMER FUNDS INC
TWO WORLD FINANCIAL CENTER
225 LIBERTY STREET, 11TH FLOOR
NEW YORK, NY 10281

^ ^ X ^ ^

Signatures

OPPENHEIMERFUNDS, INC., By: /s/ Emmanuel Ferreira, Vice
President

03/12/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This Form 3 is filed on behalf of OppenheimerFunds, Inc., a Colorado corporation ("OFI"). OFI is the investment manager of certain
(1) investment companies and separately managed accounts that own shares of the common stock, par value \$0.01 per share ("Common Stock"), of Take-Two Interactive Software, Inc.

As of the date of this filing, OFI owns no shares of Common Stock directly, and advisory clients of OFI directly own an aggregate of
(2) 17,842,313 shares of Common Stock. In accordance with Rule 16a-1(a)(2) of the Exchange Act, OFI may be deemed to have an indirect pecuniary interest in 82,810 of such shares of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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