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ALLSTATE CORP Form 3 August 21, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Title of Security

(Instr. 4)

1. Name and Address of Reporting Person * A Richardson Joseph J

> (First) (Middle)

2. Date of Event Requiring Statement (Month/Day/Year) 08/13/2008

3. Issuer Name and Ticker or Trading Symbol ALLSTATE CORP [ALL]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O THE ALLSTATE CORPORATION. 2775 SANDERS ROAD

(Street)

Director 10% Owner

Officer _X_ Other (give title below) (specify below) SVP - Protection Distribution

(Check all applicable)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

NORTHBROOK, ILÂ 60062-6127

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities

Beneficially Owned

(Instr. 4)

4. Nature of Indirect Beneficial Ownership Ownership Form: (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable **Expiration** Date

Title

Amount or Number of Shares

Security: Derivative Direct (D) Security or Indirect

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						(I) (Instr. 5)	
Employee Stock Option (right to buy)	03/09/2008	03/09/2014	Common Stock	1,250	\$ 45.29	D	Â
Employee Stock Option (right to buy)	02/06/2008	02/06/2014	Common Stock	3,833	\$ 45.96	D	Â
Employee Stock Option (right to buy)	(1)	02/26/2018	Common Stock	27,008	\$ 48.82	D	Â
Employee Stock Option (right to buy)	(2)	02/22/2015	Common Stock	5,948	\$ 52.57	D	Â
Employee Stock Option (right to buy)	(3)	02/21/2016	Common Stock	18,918	\$ 53.84	D	Â
Employee Stock Option (right to buy)	(4)	02/20/2017	Common Stock	12,128	\$ 62.24	D	Â
Restricted Stock Units	(5)	02/21/2010	Common Stock	1,200	\$ 0	D	Â
Restricted Stock Units	02/19/2011	02/19/2011	Common Stock	1,672	\$ 0	D	Â
Restricted Stock Units	02/25/2012	02/25/2012	Common Stock	2,930	\$ 0	D	Â
Restricted Stock Units	02/22/2009	02/22/2009	Common Stock	1,816	\$ 0	D	Â
Restricted Stock Units/RSU	02/21/2010	02/21/2010	Common Stock	2,451	\$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Richardson Joseph J

C/O THE ALLSTATE CORPORATION 2775 SANDERS ROAD

NORTHBROOK, ILÂ 60062-6127

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SVP - Protection Distribution

Signatures

JOSEPHJRICHARDSON 08/21/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock option award granted to reporting person on February 26, 2008 for 27,008 shares of common stock vesting in four annual increments on February 26, 2009, February 26, 2010, February 26, 2011 and February 26, 2012...

Reporting Owners 2

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- Award of Restricted Stock Units (RSUs) granted under The Allstate Corporation 2001 Equity Incentive Plan. Each RSU represents the right to receive, without the payment of any consideration, one share of Allstate common stock at the end of the period of restriction. The remaining increments of RSUs will unrestrict on February 21, 2009 and February 21, 2010.
- (4) Stock option award granted to reporting person on February 20, 2007 for 12,128 shares of common stock vesting in four annual increments with the last three increments vesting on February 20, 2009, February 20, 2010 and February 20, 2011.
- Original stock option award granted to reporting person on February 22, 2005 for total amount of 11,896 shares of common stock vesting in four annual increments with the remaining increment to vest on February 22, 2009.
- Original stock option awards granted to reporting person on February 21, 2006 for total amount of 25,224 shares of common stock vesting in four annual increments with the last two increments vesting on February 21, 2009, February 21, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.