HALOZYME THERAPEUTICS INC Form SC 13G/A February 14, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13GA (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO
FILED PURSUANT TO 13d-2

(Amendment _1_) *

HYALOZYME THERAPEUTICS, INC. (Name of Issuer)

COMMON STOCK, \$0.01 PAR VALUE (Title of Class of Securities)

40637H 10 9 -----(CUSIP Number)

David Ramsay, 11588 Sorento Valley Road San Diego, California 92121 (858) 794-8889

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

December 31, 2004

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[] Rule 13d-1(b)

[X] Rule 13d-1(c)

[] Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13G

CUSIE	P No. 40637H 10 9		Page 2 of 6 F	Page 2 of 6 Pages		
1	NAME OF REPORTING PERSON SS. OR I.R.S IDENTIFICATION NO. OF ABOVE PERSON					
	Jonathan Spanie	r 				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [] (b) []					
3	SEC USE ONLY					
4	CITIZENSHIP OR	PLACE O	F ORGANIZATION			
	United States					
	NUMBER OF SHARES	5	SOLE VOTING POWER			
			2,770,270			
E	BENEFICIALLY OWNED BY EACH	6	SHARED VOTING POWER			
	REPORTING		N/A 			
	PERSON WITH	7	SOLE DISPOSITIVE POWER			
			2,770,270			
		8	SHARED DISPOSITIVE POWER			
			N/A			
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
	2,770,270					
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []					
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5.81%					
	J. U1.0					
12	TYPE OF REPORTING PERSON					
	IN					

SCHEDULE 13G						
40637H 10 9	Page 3 of 6 Pages					
ITEM 1(a). NAME OF ISSUER:						
Hyalozyme Therapeutics, Inc.						
ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:						
11588 Sorento Valley Rd. San Diego, California 92121						
ITEM 2(a). NAME OF PERSON FILING:						
The Person filing this is Jonathan Spanier						
ITEM 2(b). ADDRESS OF PRINCIPAL OFFICES OR, IF 1	NONE, RESIDENCE:					
8732 St. Ives Drive, Los Angeles, California 90069						
ITEM 2(c). CITIZENSHIP:						
United States						
ITEM 2(d). TITLE OF CLASS OF SECURITIES:						
Common Stock						
ITEM 2(e). CUSIP NUMBER: 40637H 10 9						
COUEDINE 12C						
SCHEDULE 13G						
CUSIP No. 40637H 10 9	Page 4 of 6 Pages					
ITEM 3. IF THE STATEMENT IS BEING FILED PURSUANT OR (c), CHECK WHETHER THE FILING PERSON IS A:	T TO RULE 13d-1(b), OR 13d-2(b)					
 (a) [] Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o); (b) [] Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c); (c) [] Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c); 						
(d) [] Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);						
(e) [] An investment adviser in accordance with(f) [] An employee benefit plan or endowment for						
<pre>(b) (1) (ii) (F); (g) [] A parent holding company or control pers</pre>	son in accordance with					

13d-1(b)(1)(ii)(G);

- (h) [] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C.1813);
- (i) [] A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) [] Group, in accordance with 13d-1(b)(l)(ii)(J).

If this statement is filed pursuant to 13d-1(c), check this box. [X]

ITEM 4. OWNERSHIP:

The information in Items 5-11 on the cover page (page 2) of this Schedule 13G is incorporated by reference.

Includes 1,360,257 shares and 655,219 warrants to purchase shares, 474,890 shares and 211,570 warrants to purchase shares held by Jonathan Spanier IRA Account, includes 50,000 shares held by Jonathan Spanier under a custodial accounts for the benefit of a minor. Also includes 11,667 shares and 6,667 warrants to purchase share held by Grove Capital, LLC in which Jonathan Spanier is a member. Each of Jonathan Spanier and the Jonathan Spanier IRA Account may be deemed beneficial owners of the shares held by Grove Capital, LLC however, each disclaims beneficial ownership except to the extent of their pecuniary interest therein.

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QUISTR No. 4000711 10 0

CUSIP No. 40637H 10 9

Page 5 of 6 Pages

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

If this statement is being filed to report the fact that as of the date hereof the reporting person had ceased to be the beneficial owner of more than five percent of the class of securities, check the following

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not Applicable.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

Not Applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not Applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not Applicable.

ITEM 10. CERTIFICATION.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the

purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

	SCHEDULE 13G	
CUSIP No. 40637H 10 9		Page 6 of 6 Pages

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, ${\tt I}$ certify that the information set forth in this statement is true, complete and correct.

Dated: February 11, 2005

By: /s/ Jonathan Spanier

Jonathan Spanier

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

ATTENTION. INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACT CONSTITUTE FEDERAL CRIMINAL VIOLATIONS (SEE 18 U.S.C. 1001).