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INSIGNIA SYSTEMS INC/MN

Form 4

December 17, 2002

OMB APPROVAL	
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U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

[_]	Check box if no longer submay continue. See Instruction		n 16.	Form 4 or For	m 5 obligatio	ns
(Pr	int or Type Responses)					
1.	Name and Address of Reportin					
Whi	snant	John		R		
	(Last)	(First)		(Middle)		
502	5 Cheshire Lane North					
		(Street)				
Plyn	mouth	MN		55446		
	(City)	(State)		(Zip)		
2.	Issuer Name and Ticker or Ti	rading Symbol				
Ins	ignia Systems, Inc. (ISIG)					
3.	IRS Identification Number of	f Reporting Pe	rson,	if an Entity	(Voluntary)	
4.	Statement for Month/Year					
Dec	ember 17, 2002					
5.	If Amendment, Date of Origin	nal (Month/Yea	 r)			
6.	Relationship of Reporting Pe (Check all applicable)	erson to Issue	 r			
	<pre>[_] Director [X] Officer (give title be)</pre>	low)		10% Owner Other (specif	fy below)	

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7. Individual or Joint/Group Fili [X] Form filed by one Reporti [_] Form filed by more than of the second	==				
	neficially Owned			==	
	2.	3. Transaction Code	4. Securities Acc Disposed of (I)) and 5)	
1. Title of Security (Instr. 3)	Transaction Date (mm/dd/yy)	(Instr. 8) Code V	- Amount	(A) or (D)	
Common Stock			650		
**HELD BY DAUGHTER WHO SHARES REPOR	RTING PERSONS HO	USEHOLD.			======
FORM 4 (CONTINUED)					
TABLE II DERIVATIVE SECURITIES A (e.g., PUTS, CALLS, WARRAN	NTS, OPTIONS, CO	NVERTIBLE SECU	JRITIES)		
2.					

1. Title of Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) Code V	5. Number Deriva Securi Acquir or Dis of(D) (Instr 4 and (A)	tive ties ed (A) posed	6. Date Exercisa Expirati (Month/D Date Exer- cisable		7. Title and of Under Securitie (Instr. :	lying es
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Explanation of Responses:		

/s/ John R. Whisnant 12/17/02
-----**Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, SEE Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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