

COEUR D ALENE MINES CORP
 Form 4
 March 14, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BANBURY GARY W

2. Issuer Name and Ticker or Trading Symbol
COEUR D ALENE MINES CORP [CDE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
505 FRONT AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/11/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP and CAO

COEUR D'ALENE, ID 83814
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | |
|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---|
| | | | | (A) or (D) | Price | | | |
| | | | | Code | V | Amount | | |
| Common Stock, Par Value \$1.00 per share | 03/11/2006 | | F | 8,563 | D | \$ 5.71 | 60,628 ⁽¹⁾ | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Incentive Stock Options | \$ 1.23 | | | | | 03/19/2003 03/19/2012 | Common Stock | 8,954 |
| Incentive Stock Options | \$ 1.85 | | | | | 09/17/2003 09/17/2012 | Common Stock | 35,000 |
| Incentive Stock Options | \$ 1.63 | | | | | 10/02/2002 10/02/2012 | Common Stock | 4,764 |
| Incentive Stock Options | \$ 7.09 | | | | | 02/19/2005 ⁽²⁾ 02/19/2014 | Common Stock | 13,563 |
| Incentive Stock Options | \$ 3.92 | | | | | 02/16/2006 ⁽²⁾ 02/16/2015 | Common Stock | 24,342 |
| Incentive Stock Options | \$ 5.14 | | | | | 02/20/2007 ⁽²⁾ 02/20/2016 | Common Stock | 16,461 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BANBURY GARY W 505 FRONT AVENUE COEUR D'ALENE, ID 83814 | | | SVP and CAO | |

Signatures

/s/ Arthur H. Bill,
Attorney-in-Fact

03/13/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 24,116 unvested shares of restricted stock.
 - (2) The stock options become exercisable to the extent of one-third on the above date and are cumulatively exercisable to the extent of one-third each year thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.