

NUVEEN INSURED DIVIDEND ADVANTAGE MUNICIPAL FUND
Form N-Q
September 28, 2006

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-09475

Nuveen Insured Dividend Advantage Municipal Fund

(Exact name of registrant as specified in charter)

333 West Wacker Drive, Chicago, Illinois 60606

(Address of principal executive offices) (Zip code)

Jessica R. Droeger Vice President and Secretary

333 West Wacker Drive, Chicago, Illinois 60606

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 10/31

Date of reporting period: 7/31/06

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

Portfolio of Investments (Unaudited)

Nuveen Insured Dividend Advantage Municipal Fund (NVG)

July 31, 2006

Principal	Amount (000)	Description (1)	Optional C
			Provisions

Edgar Filing: NUVEEN INSURED DIVIDEND ADVANTAGE MUNICIPAL FUND - Form N-Q

Alabama □ 4.3% (2.8% of Total Investments)

\$	5,310	Athens, Alabama, Water and Sewerage Revenue Warrants, Series 2002, 5.300%, 5/01/32 □ MBIA Insured	5/12 at 101
	3,045	Hoover, Alabama, General Obligation Bonds, Series 2003, 5.000%, 3/01/20 □ MBIA Insured	3/12 at 101
	10,000	Jefferson County, Alabama, Sewer Revenue Capital Improvement Warrants, Series 1999A, 5.375%, 2/01/36 (Pre-refunded 2/01/09) □ FGIC Insured	2/09 at 101
<hr/>			
	18,355	Total Alabama	

Alaska □ 3.6% (2.4% of Total Investments)

	15,000	Alaska, International Airport System Revenue Bonds, Series 2002B, 5.250%, 10/01/27 (Pre-refunded 10/01/12) □ AMBAC Insured	10/12 at 100
--	--------	---	--------------

Arizona □ 1.1% (0.8% of Total Investments)

	5,000	Phoenix, Arizona, Civic Improvement Corporation, Senior Lien Airport Revenue Bonds, Series 2002B, 5.250%, 7/01/32 □ FGIC Insured (Alternative Minimum Tax)	7/12 at 100
--	-------	---	-------------

California □ 11.6% (7.7% of Total Investments)

		California Educational Facilities Authority, Revenue Bonds, Occidental College, Series 2005A:	
	1,485	5.000%, 10/01/26 □ MBIA Insured	10/15 at 100
	1,565	5.000%, 10/01/27 □ MBIA Insured	10/15 at 100
	190	California, General Obligation Bonds, Series 2000, 5.250%, 9/01/17 □ MBIA Insured	9/10 at 100
		California, General Obligation Bonds, Series 2000:	
	375	5.250%, 9/01/17 (Pre-refunded 9/01/10) □ MBIA Insured	9/10 at 100
	2,635	5.250%, 9/01/17 (Pre-refunded 9/01/10) □ MBIA Insured	9/10 at 100
	10,000	California, General Obligation Refunding Bonds, Series 2002, 5.000%, 2/01/23 □ MBIA Insured	No Opt. C
	8,890	California, General Obligation Veterans Welfare Bonds, Series 1997BH, 5.400%, 12/01/14 (Alternative Minimum Tax)	12/08 at 101
	3,000	California, General Obligation Veterans Welfare Bonds, Series 2001BZ, 5.375%, 12/01/24 □ MBIA Insured (Alternative Minimum Tax)	6/07 at 101
	2,425	Fullerton Public Financing Authority, California, Tax Allocation Revenue Bonds, Series 2005, 5.000%, 9/01/27 □ AMBAC Insured	9/15 at 100
	625	Los Angeles Department of Water and Power, California, Waterworks Revenue Bonds, Series 2006A-1, 5.000%, 7/01/36 □ AMBAC Insured	7/16 at 100
	7,935	Los Angeles, California, Certificates of Participation, Series 2002, 5.300%, 4/01/32 □ AMBAC Insured	4/12 at 100
	7,500	Northern California Power Agency, Revenue Refunding Bonds, Hydroelectric Project 1, Series 1998A, 5.200%, 7/01/32 □ MBIA Insured	7/08 at 101
	2,320	Sacramento Municipal Utility District, California, Electric Revenue Bonds, Series 2001P, 5.250%, 8/15/18 □ FSA Insured	8/11 at 100
	1,690	Ventura County Community College District, California, General Obligation Bonds, Series 2005B, 5.000%, 8/01/28 □ MBIA Insured	8/15 at 100
<hr/>			
	50,635	Total California	

Colorado □ 4.5% (3.0% of Total Investments)

	17,300	Adams County, Colorado, FHA-Insured Mortgage Revenue Bonds, Platte Valley Medical Center, Series 2005, 5.000%, 8/01/24 □ MBIA Insured	8/15 at 100
--	--------	--	-------------

Edgar Filing: NUVEEN INSURED DIVIDEND ADVANTAGE MUNICIPAL FUND - Form N-Q

750	Arkansas River Power Authority, Colorado, Power Revenue Bonds, Series 2006, 5.250%, 10/01/32 ☐ XLCA Insured	10/16 at 100
1,625	Superior Metropolitan District 1, Colorado, Special Revenue Bonds, Series 2006, 5.000%, 12/01/28 ☐ AMBAC Insured	12/15 at 100

19,675 Total Colorado

Florida ☐ 13.1% (8.7% of Total Investments)

Florida Municipal Loan Council, Revenue Bonds, Series 2003B:

2,305	5.250%, 12/01/17 ☐ MBIA Insured	12/13 at 100
1,480	5.250%, 12/01/18 ☐ MBIA Insured	12/13 at 100
11,600	Greater Orlando Aviation Authority, Florida, Airport Facilities Revenue Bonds, Series 2002B, 5.125%, 10/01/21 ☐ FSA Insured (Alternative Minimum Tax)	10/12 at 100
6,000	JEA, Florida, Water and Sewerage System Revenue Bonds, Series 2002A, 5.500%, 10/01/41 ☐ MBIA Insured	4/07 at 100
8,155	Lee County, Florida, Solid Waste System Revenue Refunding Bonds, Series 2001, 5.625%, 10/01/13 ☐ MBIA Insured (Alternative Minimum Tax)	10/11 at 100
	Miami-Dade County, Florida, Aviation Revenue Bonds, Miami International Airport, Series 2002:	
7,165	5.625%, 10/01/15 ☐ FGIC Insured (Alternative Minimum Tax)	10/12 at 100
5,600	5.750%, 10/01/16 ☐ FGIC Insured (Alternative Minimum Tax)	10/12 at 100
10,000	5.125%, 10/01/21 ☐ FGIC Insured (Alternative Minimum Tax)	10/12 at 100
2,000	5.250%, 10/01/22 ☐ FGIC Insured (Alternative Minimum Tax)	10/12 at 100
1,000	Orange County, Florida, Sales Tax Revenue Bonds, Series 2002B, 5.000%, 1/01/25 ☐ FGIC Insured	1/13 at 100
1,000	Tallahassee, Florida, Energy System Revenue Bonds, Series 2005, 5.000%, 10/01/28 ☐ MBIA Insured	10/15 at 100

56,305 Total Florida

Georgia ☐ 2.2% (1.5% of Total Investments)

6,925	Atlanta and Fulton County Recreation Authority, Georgia, Guaranteed Revenue Bonds, Park Improvement, Series 2005A, 5.000%, 12/01/30 ☐ MBIA Insured	12/15 at 100
1,000	Atlanta, Georgia, Water and Wastewater Revenue Bonds, Series 2004, 5.000%, 11/01/22 ☐ FSA Insured	11/14 at 100
1,695	Georgia Housing and Finance Authority, Single Family Mortgage Bonds, Series 2002B-2, 5.500%, 6/01/32 (Alternative Minimum Tax)	12/11 at 100

9,620 Total Georgia

Idaho ☐ 1.0% (0.6% of Total Investments)

Idaho Housing and Finance Association, Grant and Revenue Anticipation Bonds, Federal Highway
Trust Funds, Series 2006:

3,000	5.000%, 7/15/23 ☐ MBIA Insured	7/16 at 100
1,130	5.000%, 7/15/24 ☐ MBIA Insured	7/16 at 100

4,130 Total Idaho

Illinois ☐ 15.6% (10.4% of Total Investments)

10,000	Bolingbrook, Illinois, General Obligation Bonds, Series 2002A, 5.375%, 1/01/38 ☐ FGIC Insured	1/12 at 100
1,305	Chicago, Illinois, General Obligation Bonds, Series 2001A, 5.500%, 1/01/38 ☐ MBIA Insured	1/11 at 101

Edgar Filing: NUVEEN INSURED DIVIDEND ADVANTAGE MUNICIPAL FUND - Form N-Q

	Chicago, Illinois, General Obligation Bonds, Series 2001A:		
50	5.500%, 1/01/38 (Pre-refunded 1/01/11) □ MBIA Insured		1/11 at 101
3,645	5.500%, 1/01/38 (Pre-refunded 1/01/11) □ MBIA Insured		1/11 at 101
11,765	Chicago, Illinois, Revenue Bonds, Skyway Toll Bridge, Series 1996, 5.500%, 1/01/23 (Pre-refunded 1/01/07) □ MBIA Insured		1/07 at 102
	Chicago, Illinois, Second Lien Passenger Facility Charge Revenue Bonds, O□Hare International Airport, Series 2001C:		
4,250	5.500%, 1/01/16 □ AMBAC Insured (Alternative Minimum Tax)		1/11 at 101
4,485	5.500%, 1/01/17 □ AMBAC Insured (Alternative Minimum Tax)		1/11 at 101
4,730	5.500%, 1/01/18 □ AMBAC Insured (Alternative Minimum Tax)		1/11 at 101
2,930	5.500%, 1/01/19 □ AMBAC Insured (Alternative Minimum Tax)		1/11 at 101
3,600	Chicago, Illinois, Third Lien General Airport Revenue Bonds, O□Hare International Airport, Series 2005A, 5.250%, 1/01/24 □ MBIA Insured		1/16 at 100
3,000	Chicago, Illinois, Third Lien General Airport Revenue Refunding Bonds, O□Hare International Airport, Series 2002A, 5.750%, 1/01/17 □ MBIA Insured (Alternative Minimum Tax)		1/12 at 100
4,000	Cicero, Cook County, Illinois, General Obligation Corporate Purpose Bonds, Series 2002, 5.000%, 12/01/21 □ MBIA Insured		12/12 at 101
730	DuPage County Community School District 200, Wheaton, Illinois, General Obligation Bonds, Series 2003C, 5.250%, 10/01/22 □ FSA Insured		10/13 at 100
770	DuPage County Community School District 200, Wheaton, Illinois, General Obligation Bonds, Series 2003C, 5.250%, 10/01/22 (Pre-refunded 10/01/13) □ FSA Insured		10/13 at 100
4,000	Illinois Toll Highway Authority, State Toll Highway Authority Revenue Bonds, Series 2006, 5.000%, 1/01/26 □ FSA Insured		7/16 at 100
5,000	Illinois, General Obligation Bonds, Illinois FIRST Program, Series 2002, 5.250%, 4/01/23 □ FSA Insured		4/12 at 100.00
2,700	University of Illinois, Certificates of Participation, Utility Infrastructure Projects, Series 2001A, 5.000%, 8/15/20 (Pre-refunded 8/15/11) □ AMBAC Insured		8/11 at 100.00

66,960 Total Illinois

Indiana □ 17.2% (11.5% of Total Investments)

3,380	Evansville, Indiana, Sewerage Works Revenue Refunding Bonds, Series 2003A, 5.000%, 7/01/20 - AMBAC Insured		7/13 at 100.00
	Indiana Bond Bank, Special Program Bonds, Hendricks County Redevelopment District, Series 2002D:		
2,500	5.375%, 4/01/23 □ AMBAC Insured		4/12 at 100.00
7,075	5.250%, 4/01/26 □ AMBAC Insured		4/12 at 100.00
7,000	5.250%, 4/01/30 □ AMBAC Insured		4/12 at 100.00
10,000	Indiana Health Facility Financing Authority, Hospital Revenue Bonds, Marion General Hospital, Series 2002, 5.250%, 7/01/32 □ AMBAC Insured		7/12 at 100.00
25,000	Indianapolis Local Public Improvement Bond Bank, Indiana, Waterworks Project, Series 2002A, 5.250%, 7/01/33 (Pre-refunded 7/01/12) □ MBIA Insured		7/12 at 100.00
	New Albany-Floyd County School Building Corporation, Indiana, First Mortgage Bonds, Series 2002:		
2,500	5.750%, 7/15/17 (Pre-refunded 7/15/12) □ FGIC Insured		7/12 at 100.00
3,810	5.750%, 7/15/20 (Pre-refunded 7/15/12) □ FGIC Insured		7/12 at 100.00
	Northern Wells Community School Building Corporation, Wells County, Indiana, First Mortgage Bonds, Series 2001:		

Edgar Filing: NUVEEN INSURED DIVIDEND ADVANTAGE MUNICIPAL FUND - Form N-Q

420	5.250%, 1/15/19 ☐ FGIC Insured	7/12 at 100.00
430	5.250%, 7/15/19 ☐ FGIC Insured	7/12 at 100.00
1,675	5.400%, 7/15/23 ☐ FGIC Insured	7/12 at 100.00
6,960	Valparaiso Middle School Building Corporation, Indiana, First Mortgage Refunding Bonds, Series 2002, 5.000%, 7/15/24 ☐ MBIA Insured	1/13 at 100.00
2,490	Whitley County Middle School Building Corporation, Columbia City, Indiana, First Mortgage Bonds, Series 2003, 5.000%, 1/15/18 ☐ FSA Insured	7/13 at 100.00

73,240 Total Indiana

Louisiana ☐ 0.7% (0.5% of Total Investments)

3,085	New Orleans, Louisiana, General Obligation Refunding Bonds, Series 2002, 5.125%, 9/01/21 ☐ MBIA Insured	9/12 at 100.00
-------	---	----------------

Massachusetts ☐ 1.0% (0.6% of Total Investments)

2,630	Massachusetts College Building Authority, Project Revenue Bonds, Series 2006A, 5.000%, 5/01/31 ☐ AMBAC Insured	5/16 at 100.00
1,550	Massachusetts Water Resources Authority, General Revenue Bonds, Series 2005A, 5.250%, 8/01/26 ☐ MBIA Insured	8/17 at 100.00

4,180 Total Massachusetts

Missouri ☐ 2.4% (1.6% of Total Investments)

1,600	St. Louis County Pattonville School District R3, Missouri, General Obligation Bonds, Series 2004, 5.250%, 3/01/19 ☐ FSA Insured	3/14 at 100.00
8,735	St. Louis, Missouri, Airport Revenue Bonds, Airport Development Program, Series 2001A, 5.250%, 7/01/31 (Pre-refunded 7/01/11) ☐ MBIA Insured	7/11 at 100.00

10,335 Total Missouri

Nebraska ☐ 1.9% (1.3% of Total Investments)

6,360	Lincoln, Nebraska, Electric System Revenue Bonds, Series 2005, 5.000%, 9/01/32 Municipal Energy Agency of Nebraska, Power Supply System Revenue Bonds, Series 2003A:	9/15 at 100.00
1,000	5.250%, 4/01/20 ☐ FSA Insured	4/13 at 100.00
1,000	5.250%, 4/01/21 ☐ FSA Insured	4/13 at 100.00

8,360 Total Nebraska

Nevada ☐ 4.4% (2.9% of Total Investments)

9,810	Clark County School District, Nevada, General Obligation Bonds, Series 2002C, 5.000%, 6/15/21 (Pre-refunded 6/15/12) ☐ MBIA Insured	6/12 at 100.00
8,750	Truckee Meadows Water Authority, Nevada, Water Revenue Bonds, Series 2001A, 5.250%, 7/01/34 (Pre-refunded 7/01/11) ☐ FSA Insured	7/11 at 100.00

18,560 Total Nevada

New Jersey ☐ 0.5% (0.3% of Total Investments)

Edgar Filing: NUVEEN INSURED DIVIDEND ADVANTAGE MUNICIPAL FUND - Form N-Q

2,150 New Jersey Transportation Trust Fund Authority, Transportation System Bonds, Series 2006A, 5.250%, 12/15/20 No Opt. C

New York □ 3.7% (2.5% of Total Investments)

1,120 Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore Hospital, Series 2004, 5.000%, 8/01/23 □ FGIC Insured 2/15 at 100

3,660 Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005B, 5.000%, 2/15/23 □ AMBAC Insured 2/15 at 100

1,500 Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2005B, 5.000%, 11/15/30 □ AMBAC Insured 11/15 at 100

10,000 Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A, 5.000%, 11/15/30 □ FSA Insured 11/12 at 100

16,280 Total New York

North Carolina □ 0.6% (0.4% of Total Investments)

2,435 North Carolina Medical Care Commission, FHA-Insured Mortgage Revenue Bonds, Betsy Johnson Regional Hospital Project, Series 2003, 5.375%, 10/01/24 □ FSA Insured 10/13 at 100

Oregon □ 1.8% (1.2% of Total Investments)

Oregon, General Obligation Veterans Welfare Bonds, Series 82:

5,560 5.375%, 12/01/31 12/11 at 100

2,590 5.500%, 12/01/42 12/11 at 100

8,150 Total Oregon

Pennsylvania □ 3.6% (2.4% of Total Investments)

4,500 Allegheny County, Pennsylvania, Airport Revenue Refunding Bonds, Pittsburgh International Airport, Series 1997A, 5.750%, 1/01/13 □ MBIA Insured (Alternative Minimum Tax) No Opt. C

5,000 Pennsylvania Higher Educational Facilities Authority, Revenue Bonds, University of Pennsylvania, Series 1998, 5.500%, 7/15/38 (Pre-refunded 7/15/08) □ MBIA Insured 7/08 at 100

1,050 Pennsylvania Turnpike Commission, Turnpike Revenue Bonds, Series 2006A, 5.000%, 12/01/26 □ AMBAC Insured 6/16 at 100

2,000 Philadelphia Municipal Authority, Pennsylvania, Lease Revenue Bonds, Series 2003B, 5.250%, 11/15/18 □ FSA Insured 11/13 at 100

2,000 Reading School District, Berks County, Pennsylvania, General Obligation Bonds, Series 2005, 5.000%, 1/15/19 □ FSA Insured 1/16 at 100

1,000 State Public School Building Authority, Pennsylvania, Lease Revenue Bonds, Philadelphia School District, Series 2003, 5.000%, 6/01/23 □ FSA Insured 6/13 at 100

15,550 Total Pennsylvania

Puerto Rico □ 0.3% (0.3% of Total Investments)

1,225 Puerto Rico Municipal Finance Agency, Series 2005C, 5.250%, 8/01/21 □ CIFG Insured