

MCAFEE COM CORP
Form SC TO-T
July 03, 2002

As filed with the Securities and Exchange Commission on July 2, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE TO

**Tender Offer Statement Under Section 14(d)(1) or 13(e)(1)
of the Securities Exchange Act of 1934**

McAFEE.COM CORPORATION
(Name of Subject Company)

NETWORKS ASSOCIATES, INC.
and

McAFEE.COM HOLDINGS CORPORATION
(Names of Filing Persons Offerors)

Class A Common Stock, Par Value \$0.001 Per Share

(Title of Class of Securities)

579062-100

(CUSIP Number of Class of Securities)

George Samenuk
Chairman and Chief Executive Officer
c/o Networks Associates, Inc.
3965 Freedom Circle
Santa Clara, CA 95054

(Name, address and telephone number of persons authorized to
receive notices and communications on behalf of filing persons)

Copy to:

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CALCULATION OF FILING FEE

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| Transaction Value (*) | Amount of Filing Fee (*) |
|-----------------------|--------------------------|
| \$177,302,330 | \$16,312 |

* Estimated solely for the purpose of calculating the registration fee pursuant to Rules 0-11(d) and 0-11(a)(4) under the Securities Exchange Act of 1934, based on the product of (i) \$13.545, the average of the high and low sales prices of McAfee.com Class A common stock on the Nasdaq National Market on June 28, 2002 and (ii) 13,089,873, the expected maximum number of shares of McAfee.com common stock to be acquired in the Offer and the merger (including exercisable options). The amount of the filing fee, calculated in accordance with Rule 0-11(a)(2) under the Securities Exchange Act of 1934, as amended, and Fee Rate Advisory No. 8 of 2002 issued by the Securities and Exchange Commission on January 16, 2002, equals 0.0092% of the Transaction Value.

x Check the box if any part of the fee is offset as provided by Rule 0-11(a)(2) and identify the filing with which the offsetting fee was previously paid. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

Amount Previously Paid: \$17,724

Form of Registration No.: Form S-4 (file no. 333-85170)

Filing Party: Networks Associates, Inc.

Date Filed: March 29, 2002

o Check the box if the filing relates solely to preliminary communications made before the commencement of a tender offer:

Check the appropriate boxes below to designate any transactions to which the statement relates:

- x third-party tender offer subject to Rule 14d-1.
- o issuer tender offer subject to Rule 13e-4.
- o going-private transaction subject to Rule 13e-3.
- o amendment to Schedule 13D under Rule 13d-2.

Check the following box if the filing is a final amendment reporting the results of the tender offer: o

ITEMS 1 THROUGH 11.

This Tender Offer Statement on Schedule TO (this Schedule TO), is filed by Networks Associates, Inc. (Network Associates), a Delaware corporation, and McAfee.com Holdings Corp. (McAfee.com Holdings), a Delaware corporation and a wholly-owned subsidiary of Network Associates. This Schedule TO relates to the Offer by McAfee.com Holdings to exchange 0.78 of a share of Network Associates common stock, par value \$0.01 per share, for each outstanding share of Class A common stock, par value \$0.01 per share, of McAfee.com Corporation (McAfee.com), a Delaware corporation, that Network Associates and its subsidiaries do not own (the Shares), upon the terms and subject to the conditions set forth in the Prospectus dated July 2, 2002 (the Prospectus), and in the related Letter of Transmittal, copies of which are incorporated by reference herein as Exhibits (a)(1) and (a)(2) (which, together with any amendments or supplements thereto, collectively constitute the Offer). See the section of the Prospectus captioned Summary.

ITEM 12. EXHIBITS.

- (a)(1) Prospectus dated July 2, 2002, (incorporated by reference from Network Associates Registration Statement on Form S-4 filed on July 2, 2002 (the Form S-4)).
- (a)(2) Form of Letter of Transmittal (incorporated by reference to Exhibit 99.1 to the Form S-4).
- (a)(3) Form of Notice of Guaranteed Delivery (incorporated by reference to Exhibit 99.2 to the Form S-4).
- (a)(4) Form of Letter from McAfee.com Holdings to Brokers, Dealers, Commercial Banks, Trust Companies and Other Nominees (incorporated by reference to Exhibit 99.3 to the Form S-4).
- (a)(5) Form of Letter from Brokers, Dealers, Commercial Banks, Trust Companies and Nominees to Clients (incorporated by reference to Exhibit 99.4 to the Form S-4).
- (a)(6) Form of Guidelines for Certification of Taxpayer Identification Number on Substitute Form W-9 (incorporated by reference to Exhibit 99.5 to the Form S-4).
- (a)(7) Summary Advertisement as published in The Wall Street Journal on July 2, 2002 (incorporated by reference to Exhibit 99.6 to the Form S-4).
- (a)(8) Press Release issued by Network Associates on July 1, 2002, (incorporated by reference to Exhibit 99.8 to the Form S-4).
- (a)(9) Request from Network Associates for stockholder list of McAfee.com (incorporated by reference to Exhibit 99.7 to the Form S-4).
- (b) None.
- (d) None.
- (g) None.
- (h)(1) Tax opinion of Wilson Sonsini Goodrich & Rosati, Professional Corporation (incorporated by reference to Exhibit 5.1 to the Form S-4).

ITEM 13. INFORMATION REQUIRED BY SCHEDULE 13e-3.

Not applicable.

After due inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

NETWORKS ASSOCIATES, INC.

By: /s/ GEORGE SAMENUK

Name: George Samenuk
Title: Chairman and Chief Executive Officer

MCAFEE.COM HOLDINGS CORPORATION

By: /s/ GEORGE SAMENUK

Name: George Samenuk
Title: President

Dated: July 2, 2002