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NEW GERMANY FUND INC
 Form N-23C-1
 December 09, 2003

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH NOVEMBER 2003

THE NEW GERMANY FUND, INC.
 (Name of registered closed-end investment company)

| Date | Ident | Number | Price | Approx Asset | Seller |
|-------|-------|--------|--------|------------------|--------------|
| Each | Sec | Shrs | Per | Value or Approx | or Seller's |
| Trans | | Purch | Share | Asset Cov/Shr | Broker |
| | | | | at Time of Purch | |
| 11-03 | GF | 10000 | 6.8209 | 8.09 | Weeden & Co. |
| 11-04 | " " | 10000 | 6.8859 | 8.02 | " " |
| 11-05 | " " | 8000 | 6.8045 | 7.89 | " " |
| 11-06 | " " | 5000 | 6.7314 | 7.90 | " " |
| 11-07 | " " | 10000 | 6.7400 | 8.02 | " " |
| 11-10 | " " | 11000 | 6.7000 | 7.99 | " " |
| 11-11 | " " | 8000 | 6.6718 | 7.92 | " " |
| 11-12 | " " | 11000 | 6.7325 | 8.03 | " " |
| 11-13 | " " | 10000 | 6.7822 | 8.08 | " " |
| 11-14 | " " | 10000 | 6.8214 | 8.16 | " " |
| 11-17 | " " | 4000 | 6.6808 | 7.99 | " " |
| 11-18 | " " | 10500 | 6.7026 | 8.05 | " " |
| 11-19 | " " | 300 | 6.6600 | 8.00 | " " |
| 11-20 | " " | 10000 | 6.7719 | 7.97 | " " |
| 11-21 | " " | 10500 | 6.5595 | 8.00 | " " |
| 11-24 | " " | 10000 | 6.7306 | 8.00 | " " |
| 11-25 | " " | 8500 | 6.8259 | 8.14 | " " |
| 11-26 | " " | 8000 | 6.9048 | 8.17 | " " |

The New Germany Fund, Inc.
 (Name of Registrant)
 By Isabella Chan - Fund Administrator
 Date of Statement 12/1/03