

INTER PARFUMS INC  
Form 4  
March 23, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BENACIN PHILIPPE**

(Last) (First) (Middle)

**C/O INTER PARFUMS INC, 551  
FIFTH AVE, 5TH FLOOR**

(Street)

**NEW YORK, NY 10176**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**INTER PARFUMS INC [IPAR]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**03/21/2006**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

President

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	03/21/2006		S	1,500 D	\$ 18.228	5,946,750	D
Common Stock	03/21/2006		S	1,500 D	\$ 18.351	5,945,250	D
Common Stock	03/21/2006		S	750 D	\$ 18.41	5,944,500	D
Common Stock	03/22/2006		S	1,500 D	\$ 17.93	5,943,000	D
Common Stock	03/22/2006		S	2,442 D	\$ 18	5,940,558	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option-right to buy	\$ 14.95					04/20/2005 04/19/2010	Common Stock	50,000
Option-right to buy	\$ 7.78					11/27/2001 11/26/2006	Common Stock	50,000
Option-right to buy	\$ 8.025					12/20/2002 12/19/2007	Common Stock	50,000
Option-right to buy	\$ 23.05					12/31/2003 12/30/2008	Common Stock	50,000
Option-right to buy	\$ 15.39					12/10/2004 12/09/2009	Common Stock	50,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BENACIN PHILIPPE C/O INTER PARFUMS INC 551 FIFTH AVE, 5TH FLOOR NEW YORK, NY 10176	X	X	President	

## Signatures

Philippe Benacin by Joseph A. Caccamo as attorney-in-fact

03/23/2006

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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