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Compensatory Arrangements of Certain Officers.

Item 5.02(f)

Determination of Cash Bonus Awards for Fiscal Year 2007

On August 15, 2007, the Compensation Committee of the Board of Directors of Park Electrochemical Corp. (the "Company") approved cash bonus awards for the Company's executive officers identified below for the fiscal year ended February 25, 2007. Other compensation for fiscal year 2007 was previously reported by the Company in the 2007 Fiscal Year Summary Compensation Table beginning on page 9 of the definitive proxy statement, dated June 21, 2007, for its 2007 Annual Meeting of Shareholders (filed with the Securities and Exchange Commission on June 21, 2007) (the "Proxy Statement"). As of the filing of the Proxy Statement, cash bonuses for executive officers had not been determined and, therefore, were omitted from the 2007 Fiscal Year Summary Compensation Table included in the Proxy Statement. Pursuant to Item 5.02(f) of Form 8-K, the cash bonus awards for the named executive officers for fiscal year 2007 are set forth below.

Name and Principal Position	Fiscal 2007		Total
	Award	Cash Bonus Compensation	
Stephen E. Gilhuley Executive Vice President, Secretary and General Counsel	\$ 70,000	\$ 335,594	
James W. Kelly Vice President, Taxes and Planning	\$ 50,000	\$ 268,874	
Anthony W. DiGaudio Vice President of Marketing and Sales	\$ 45,000	\$ 221,018	
Louis J. Stans Vice President of Engineering, Quality and Research and Development	\$ 30,000	\$ 197,415	

SIGNATURE  
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Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PARK ELECTROCHEMICAL CORP.

Date: August 20, 2007 By: -----  
Name: Stephen E. Gilhuley

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Title: Executive Vice President,  
Secretary and General Counsel