

SKREDSVIG JANICE B
Form 4
January 16, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SKREDSVIG JANICE B

2. Issuer Name and Ticker or Trading Symbol
PACCAR INC [PCAR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
777 106TH AVENUE NE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/11/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

VICE PRESIDENT & CIO

BELLEVUE, WA 98004

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
COMMON STOCK (SIP)	01/11/2007		J ⁽¹⁾		9.9	A	\$ 66.11
COMMON STOCK (SIP)	01/11/2007		J ⁽²⁾		101.7	A	\$ 64.76
COMMON STOCK (SIP)	01/11/2007		A ⁽⁴⁾		215.4	A	\$ 51.07

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
STOCK OPTION ⁽⁵⁾	\$ 20.93					01/01/2006	01/15/2013	COMMON STOCK	8,430
STOCK OPTION ⁽⁵⁾	\$ 37.97					01/01/2007	01/15/2014	COMMON STOCK	4,801
STOCK OPTION ⁽⁵⁾	\$ 48.17					01/01/2008	01/20/2015	COMMON STOCK	5,292
STOCK OPTION ⁽⁵⁾	\$ 48.34					01/01/2009	01/26/2016	COMMON STOCK	6,036
COMMON STOCK (LTIP) ⁽⁶⁾	⁽⁶⁾					⁽⁶⁾	⁽⁶⁾	COMMON STOCK	2,183.1
COMMON STOCK (DICP) ⁽⁷⁾	⁽⁷⁾					⁽⁷⁾	⁽⁷⁾	COMMON STOCK	6,286.2

Reporting Owners

Reporting Owner Name / Address

Relationships

SKREDSVIG JANICE B
777 106TH AVENUE NE
BELLEVUE, WA 98004

Director 10% Owner Officer Other

VICE PRESIDENT & CIO

Signatures

David C. Anderson,
Attorney-in-Fact

01/15/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) December 5, 2006 dividend on PACCAR Savings Investment Plan (SIP) shares reinvested pursuant to SIP. (SIP information based on most recent report from SIP Trustee - received January 11, 2007.)
- (2) January 5, 2007 dividend on SIP shares reinvested pursuant to SIP.
- (3) Total includes interest on funds held in SIP pending investment in shares reinvested in shares December 8, 2006 (.047 shares) pursuant to SIP.
- (4) Shares awarded January 10, 2007 under SIP.
- (5) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).
- (6) Share units held in deferred phantom stock account under LTIP convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.
- (7) Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP) convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.

Remarks:

Fractional shares rounded to nearest 1/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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