PIGOTT MARK C
Form 4
January 06, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
PIGOTT MARK C

(Last) (First) (Middle)

777 106TH AVENUE NE

(Street)

BELLEVUE, WA 98004

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
PACCAR INC [PCAR]

3. Date of Earliest Transaction (Month/Day/Year)
01/05/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
CHAIRMAN & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
COMMON STOCK (SIP) (1)								23,266.7	D	
COMMON STOCK								1,042,452	D	
COMMON STOCK								54,794	I (2)	WIFE & CHILDREN
COMMON STOCK								581,730	I (3)	EASCLIFFE COMPANY

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numb Share
STOCK OPTION (4)	$ 9.67							01/01/1998	04/25/2005	COMMON STOCK	51,3
STOCK OPTION (4)	$ 11							01/01/1999	04/30/2006	COMMON STOCK	95,7
STOCK OPTION (4)	$ 16.28							01/01/2000	04/29/2007	COMMON STOCK	118,
STOCK OPTION (4)	$ 23.78							01/01/2001	04/28/2008	COMMON STOCK	89,1
STOCK OPTION (4)	$ 23.9							01/01/2002	04/27/2009	COMMON STOCK	138,
STOCK OPTION (4)	$ 18.56							01/01/2003	01/25/2010	COMMON STOCK	156,
STOCK OPTION (4)	$ 22.94							01/01/2004	01/24/2011	COMMON STOCK	152,
STOCK OPTION (4)	$ 28.2							01/01/2005	01/23/2012	COMMON STOCK	126,
STOCK OPTION (4)	$ 31.4							01/10/2006	01/15/2013	COMMON STOCK	110,
STOCK OPTION (4)	$ 56.95							01/10/2007	01/15/2014	COMMON STOCK	60,0
COMMON STOCK (LTIP) (5)	(5)	01/05/2005		J(6)		348.5		(5)	(5)	COMMON STOCK	348
COMMON STOCK (DICP) (7)	(7)	01/05/2005		J(8)		868.6		(7)	(7)	COMMON STOCK	868

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PIGOTT MARK C 777 106TH AVENUE NE BELLEVUE, WA 98004	X		CHAIRMAN & CEO	

Signatures

Mark Pigott	01/05/2005
**Signature of Reporting Person	Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	Shares held in PACCAR Savings Investment Plan (SIP). SIP information based on most recent report from SIP trustee.
(2)	Shares in which beneficial ownership is disclaimed.
(3)	Shares held by a corporation in which Reporting Person is a shareholder. Holding is reported voluntarily as Reporting Person is not a controlling shareholder and has no voting or investment power with respect to the Issuer's securities.
(4)	Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).
(5)	Share units held in deferred phantom stock account under LTIP convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.
(6)	Dividend on share units held in deferred phantom stock account under LTIP reinvested pursuant to LTIP.
(7)	Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP) convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.
(8)	Dividend on share units held in deferred phantom stock account under DICP reinvested pursuant to DICP.

Remarks:

Fractional shares rounded to nearest 1/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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