QUESTAR CORP Form 4 March 07, 2014

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

Form 4 or Form 5 obligations STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|--|--|--|--|
| QUESTAR CORP [STR] | | | |
| 3. Date of Earliest Transaction | | | |
| (Month/Day/Year) 03/05/2014 | Director 10% OwnerX_ Officer (give title Other (specifically) below) | | |
| | Executive Vice President | | |
| 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| Filed(Month/Day/Year) | Applicable Line) | | |
| | _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | |
| | Symbol QUESTAR CORP [STR] 3. Date of Earliest Transaction (Month/Day/Year) 03/05/2014 4. If Amendment, Date Original Filed(Month/Day/Year) | | |

SALT LAKE CITY, UT 84145-0433

| | (City) | (State) (Z | Zip) Table | e I - Non-D | erivative | Secur | ities Acc | quired, Disposed of | f, or Beneficial | ly Owned |
|---|---------------------|--------------------------------------|-------------------------|-----------------|---------------------|------------------|------------------------------|--|---------------------------------------|-----------|
| , | 1.Title of Security | 2. Transaction Date (Month/Day/Year) | Execution Date, if | | n(A) or Disposed of | | Securities | 6. Ownership Form: Direct | Indirect | |
| (| (Instr. 3) | | any (Month/Day/Year) | Code (Instr. 8) | (Instr. 3, 4 and 5) | | Beneficially Owned Following | (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | |
| | Common Stock | 03/05/2014 | | F | 6,978 (1) | D | \$ 23.8 | 150,015.487 | D | |
| | Common Stock | | | | | | | 5.16 <u>(2)</u> | I | 401k Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Person

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 3 | te | 7. Title and A Underlying S (Instr. 3 and | Securities |
|---|---|---|---|---------------------------------------|--|---------------------|--------------------|---|----------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Phantom Stock Units | \$ 0 | | | | | (3) | (3) | Phantom Stock Units | 1,688.6317 |
| Stock Option | \$ 11.4 | | | | | 03/05/2010 | 03/05/2016 | Common Stock | 30,000 |
| Stock Option | \$ 13.1 | | | | | 03/05/2011 | 03/05/2017 | Common Stock | 15,000 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Livsey James R. 333 SOUTH STATE STREET SALT LAKE CITY, UT 84145-0433

Executive Vice President

Signatures

Julie A. Wray, Attorney o3/07/2014 in Fact

**Signature of Reporting Person Da

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) I received a distribution of formerly restricted shares of stock, restricted share unit shares and performance shares and made an advance election to satisfy my tax obligations by selling shares to Questar.
- As of March 6, 2014, I have 5.16 equivalent shares of stock in Questar's 401k Plan. The number of equivalent shares will fluctuate as Questar's stock price changes; this fluctuation does not reflect any transactions that should be reported.
- (3) Phantom stock units will be converted to cash per my elections on or within 5 years of my termination of employment (subject to 6-month delay if necessary to comply with IRC 409A), or upon my death or Disability.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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