

SEITEL INC
 Form 5
 February 14, 2001

Form 5 UNITED STATES SECURITIES AND OMB
 EXCHANGE COMMISSION APPROVAL
 Washington, DC 20549

OMB
 Number: 3235-0362

Expires:
 October 31,
 2001

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___ Check
 box if no
 longer
 subject to
 Section 16.
 Form 4 or
 Form 5
 obligations
 may
 continue. See
 Instruction
 1(b).

Filed pursuant to Section 16(a) of the
 Securities Exchange Act of 1934, Section
 17(a) of the Public Utility Holding
 Company Act of 1935 or Section 30(f) of
 the Investment Company Act of 1940

___ Form 3
 Holdings
 Reported

___ Form 4
 Transactions
 Reported

| | | | | | | | |
|----|---|--|--|----|---|--|---|
| 1. | Name and Address of Reporting Person* | 2. | Issuer Name and Ticker or Trading Symbol Seitel, Inc. SEI | | 6. | Relationship of Reporting Person(s) to Issuer (Check all applicable) | |
| | (Last) (First) (Middle) Valice, Debra D. | 3. | I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) | 4. | Statement for Month/Year 12/00 | <input checked="" type="checkbox"/> Director | Officer (give title below) |
| | (Street) 50 Briar Hollow Lane 7 th Floor West Houston, Texas 77027 | | | 5. | If Amendment, Date of Original (Month/Year) | <input type="checkbox"/> 10% Owner | Other (specify below) |
| | (City) (State) (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | Chief Financial Officer | |
| | | | | | | <input checked="" type="checkbox"/> | Individual or Joint/Group Reporting (check applicable line) |
| | | | | | | <input type="checkbox"/> | Form Filed by One Reporting Person |
| | | | | | | <input type="checkbox"/> | Form Filed by More than One Reporting Person |
| 1. | Title of | 2. | Transaction | 3. | Transaction | 4. | Securities Acquired (A) |
| | | | | | | 5. | Amount |
| | | | | | | 6. | Owner |
| | | | | | | 7. | Nature of |

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| Security (Instr. 3) | Date (Month/Day/Year) | Code (Instr. 8) | or Disposed of (D) (Instr. 3, 4 and 5) | | | of Securities Beneficially Owned at the end of Issuer's Fiscal Year (Instr. 3 and 4) | Form: Direct (D) or Indirect (I) (Instr. 4) | Indirect Beneficial Ownership (Instr. 4) |
|-------------------------------|---------------------------|-----------------|--|------------|--------------|--|---|--|
| | | | Amount | (A) or (D) | Price | | | |
| Common Stock, par value \$.01 | 01/01/00 - 12/31/00 | J (1) | 1,249 | A | 6.497-17.435 | 132,936 | D | |
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If the form is filed by more than one reporting person, see instruction 4(b)(v).

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts calls warrants options, convertible securities)

| 1. | Title of Derivative Security (Instr. 3) | 2. | Conversion or Exercise Price of Derivative Security | 3. | Transaction Date (Month/Day/Year) | 4. | Transaction Code (Instr. 8) | 5. | Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. | Date Exercisable and Expiration Date (Month/Day/Year) | 7. | Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. | Price of Derivative Security (Instr. 5) | 9. | Number of Derivative Securities Beneficially Owned End of (Instr. 4) |
|----|---|----|---|----|-----------------------------------|----|-----------------------------|-----|---|------------------|---|-------|--|----|---|----|--|
| | | | | | | | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
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| Explanation of Responses: | 1. | Routine transactions made pursuant to 401(k) election, which transactions are not required to be re | | | | | | | | |
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| /s/ Debra D. Valice | | | | | 02/14/01 | | | | | |
| **Signature of Reporting Person | | | | | Date | | | | | |

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.