

Edgar Filing: ROYCE FOCUS TRUST INC - Form N-PX

ROYCE FOCUS TRUST INC
Form N-PX
August 15, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act File Number : 811-05379

Name of Registrant: Royce Focus Trust, Inc.

Address of Principal Executive Offices:
745 Fifth Avenue, New York, NY 10151

Registrant's telephone number including area code:
212-508-4500

Date of fiscal year end:
12/31/13

Date of reporting period:
07/01/2012 - 06/30/2013

Item 1: Proxy Voting Record

Alamos Gold Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|------------------|----------------|-----------|------------------|
| AGI | CUSIP 011527108 | 06/06/2013 | Voted | | |
| Meeting Type | | Country of Trade | | | |
| Annual | | United States | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
| 1 | Board Size | Mgmt | For | For | For |
| 2.1 | Elect Mark Wayne | Mgmt | For | For | For |
| 2.2 | Elect John A. McCluskey | Mgmt | For | For | For |
| 2.3 | Elect Kenneth G. Stowe | Mgmt | For | For | For |
| 2.4 | Elect David Gower | Mgmt | For | For | For |
| 2.5 | Elect Paul J. Murphy | Mgmt | For | For | For |
| 2.6 | Elect Anthony Garson | Mgmt | For | For | For |
| 3 | Appointment of Auditor and Authority to Set Fees | Mgmt | For | For | For |

Allied Nevada Gold Corp.

| Ticker | Security ID: | Meeting Date | Meeting Status |
|--------------|-----------------|------------------|----------------|
| ANV | CUSIP 019344100 | 05/02/2013 | Voted |
| Meeting Type | | Country of Trade | |

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| Annual Issue No. | Description | United States | | Vote Cast | For/Against Mgmt |
|---------------------|---|---------------|----------|-----------|---------------------|
| | | Proponent | Mgmt Rec | | |
| 1.1 | Elect Robert Buchan | Mgmt | For | Withhold | Against |
| 1.2 | Elect Scott A. Caldwell | Mgmt | For | Withhold | Against |
| 1.3 | Elect John W. Ivany | Mgmt | For | Withhold | Against |
| 1.4 | Elect Cameron Mingay | Mgmt | For | Withhold | Against |
| 1.5 | Elect Terry M. Palmer | Mgmt | For | Withhold | Against |
| 1.6 | Elect Carl Pescio | Mgmt | For | Withhold | Against |
| 1.7 | Elect A. Murray Sinclair | Mgmt | For | Withhold | Against |
| 1.8 | Elect Robert Wardell | Mgmt | For | Withhold | Against |
| 2 | Advisory Vote on Executive Compensation | Mgmt | For | Abstain | Against |
| 3 | Ratification of Auditor | Mgmt | For | Abstain | Against |

Analog Devices, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|---|--------------|----------------|-----------|---------------------|
| ADI | CUSIP 032654105 | 03/13/2013 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
| 1 | Elect Ray Stata | Mgmt | For | For | For |
| 2 | Elect Jerald G. Fishman | Mgmt | For | For | For |
| 3 | Elect James A. Champy | Mgmt | For | For | For |
| 4 | Elect John C. Hodgson | Mgmt | For | For | For |
| 5 | Elect Yves-Andre Istel | Mgmt | For | For | For |
| 6 | Elect Neil S. Novich | Mgmt | For | For | For |
| 7 | Elect F. Grant Saviers | Mgmt | For | For | For |
| 8 | Elect Paul J. Severino | Mgmt | For | For | For |
| 9 | Elect Kenton J. Sicchitano | Mgmt | For | For | For |
| 10 | Elect Lisa T. Su | Mgmt | For | For | For |
| 11 | Advisory Vote on Executive Compensation | Mgmt | For | Abstain | Against |
| 12 | Executive Section 162 (m) Plan | Mgmt | For | For | For |
| 13 | Ratification of Auditor | Mgmt | For | For | For |

Apple Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status |
|--------------|------------------|--------------|----------------|
| AAPL | CUSIP 037833100 | 02/27/2013 | Voted |
| Meeting Type | Country of Trade | | |
| Annual | United States | | |

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| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
|-----------|---|-----------|----------|-----------|------------------|
| 1.1 | Elect William V. Campbell | Mgmt | For | For | For |
| 1.2 | Elect Timothy D. Cook | Mgmt | For | For | For |
| 1.3 | Elect Millard S. Drexler | Mgmt | For | For | For |
| 1.4 | Elect Albert A. Gore, Jr. | Mgmt | For | For | For |
| 1.5 | Elect Robert A. Iger | Mgmt | For | For | For |
| 1.6 | Elect Andrea Jung | Mgmt | For | For | For |
| 1.7 | Elect Arthur D. Levinson | Mgmt | For | For | For |
| 1.8 | Elect Ronald D. Sugar | Mgmt | For | For | For |
| 2 | Amendments to Articles of Incorporation | Mgmt | For | For | For |
| 3 | Ratification of Auditor | Mgmt | For | For | For |
| 4 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 5 | Shareholder Proposal Regarding Retention of Shares Until Retirement | ShrHldr | Against | Against | For |
| 6 | Shareholder Proposal Regarding Formation of Human Rights Committee | ShrHldr | Against | Against | For |

Ashmore Group plc

| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
|-----------|---------------------------------|-----------|----------|-----------|------------------|
| 1 | Accounts and Reports | Mgmt | For | For | For |
| 2 | Allocation of Profits/Dividends | Mgmt | For | For | For |
| 3 | Elect Michael Benson | Mgmt | For | For | For |
| 4 | Elect Mark Coombs | Mgmt | For | For | For |
| 5 | Elect Graeme Dell | Mgmt | For | For | For |
| 6 | Elect Nick Land | Mgmt | For | For | For |
| 7 | Elect Melda Donnelly | Mgmt | For | For | For |
| 8 | Elect Simon Fraser | Mgmt | For | For | For |
| 9 | Directors' Remuneration Report | Mgmt | For | For | For |
| 10 | Appointment of Auditor | Mgmt | For | For | For |
| 11 | Authority to Set Auditor's Fees | Mgmt | For | For | For |

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| | | | | | |
|----|---|------|-----|-----|-----|
| 12 | Authorisation of Political Donations | Mgmt | For | For | For |
| 13 | Authority to Issue Shares w/ Preemptive Rights | Mgmt | For | For | For |
| 14 | Authority to Issue Shares w/o Preemptive Rights | Mgmt | For | For | For |
| 15 | Authority to Repurchase Shares | Mgmt | For | For | For |
| 16 | Waiver of Mandatory Takeover Requirement | Mgmt | For | For | For |
| 17 | Authority to Set General Meeting Notice Period at 14 Days | Mgmt | For | For | For |

Berkshire Hathaway Inc.

| | | | | | |
|--------------|-------------------------|--------------|----------------|-----------|------------------|
| Ticker | Security ID: | Meeting Date | Meeting Status | | |
| BRK.A | CUSIP 084670702 | 05/04/2013 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
| 1.1 | Elect Warren Buffett | Mgmt | For | For | For |
| 1.2 | Elect Charles Munger | Mgmt | For | For | For |
| 1.3 | Elect Howard Buffett | Mgmt | For | For | For |
| 1.4 | Elect Stephen Burke | Mgmt | For | For | For |
| 1.5 | Elect Susan Decker | Mgmt | For | For | For |
| 1.6 | Elect William Gates III | Mgmt | For | For | For |
| 1.7 | Elect David Gottesman | Mgmt | For | For | For |
| 1.8 | Elect Charlotte Guyman | Mgmt | For | For | For |
| 1.9 | Elect Donald Keough | Mgmt | For | For | For |
| 1.10 | Elect Thomas Murphy | Mgmt | For | For | For |
| 1.11 | Elect Ronald Olson | Mgmt | For | For | For |
| 1.12 | Elect Walter Scott, Jr. | Mgmt | For | For | For |
| 1.13 | Elect Meryl B. Witmer | Mgmt | For | For | For |

| | | | | | |
|---|--|---------|---------|-----|---------|
| 2 | Shareholder Proposal Regarding Reporting and Reducing Greenhouse Gas Emissions | ShrHldr | Against | For | Against |
|---|--|---------|---------|-----|---------|

C&J Energy Services, Inc.

| | | | |
|--------------|------------------|--------------|----------------|
| Ticker | Security ID: | Meeting Date | Meeting Status |
| CJES | CUSIP 12467B106 | 05/20/2013 | Voted |
| Meeting Type | Country of Trade | | |
| Annual | United States | | |

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| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
|-----------|---|-----------|----------|-----------|------------------|
| 1.1 | Elect Joshua E. Comstock | Mgmt | For | For | For |
| 1.2 | Elect Randall C. McMullen, Jr. | Mgmt | For | For | For |
| 1.3 | Elect Darren M. Friedman | Mgmt | For | For | For |
| 1.4 | Elect Michael Roemer | Mgmt | For | For | For |
| 1.5 | Elect H.H. Wommack, III | Mgmt | For | For | For |
| 1.6 | Elect C. James Stewart, III | Mgmt | For | For | For |
| 1.7 | Elect Adrianna Ma | Mgmt | For | For | For |
| 2 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 3 | Ratification of Auditor | Mgmt | For | For | For |

Cal-Maine Foods, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|---------------------------------------|--------------|----------------|-----------|------------------|
| CALM | CUSIP 128030202 | 10/05/2012 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
| 1.1 | Elect Adolphus Baker | Mgmt | For | For | For |
| 1.2 | Elect Timothy Dawson | Mgmt | For | For | For |
| 1.3 | Elect Letitia Hughes | Mgmt | For | For | For |
| 1.4 | Elect Sherman Miller | Mgmt | For | For | For |
| 1.5 | Elect James Poole | Mgmt | For | For | For |
| 1.6 | Elect Steve Sanders | Mgmt | For | For | For |
| 2 | 2012 Omnibus Long-Term Incentive Plan | Mgmt | For | For | For |
| 3 | Ratification of Auditor | Mgmt | For | For | For |

Endeavour Mining Corporation

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|------------------|
| EDV | CUSIP G3041P102 | 06/05/2013 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | Canada | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
| 1.1 | Elect Michael E. Beckett | Mgmt | For | For | For |
| 1.2 | Elect Jorge L. Gamarci | Mgmt | For | For | For |
| 1.3 | Elect Antony Harwood | Mgmt | For | For | For |
| 1.4 | Elect Ian J. Henderson | Mgmt | For | For | For |
| 1.5 | Elect Wayne McManus | Mgmt | For | For | For |
| 1.6 | Elect Neil Woodyer | Mgmt | For | For | For |
| 2 | Appointment of Auditor and Authority to Set Fees | Mgmt | For | For | For |

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| Endeavour Mining Corporation | | | | | | |
|------------------------------|--------------------|--------------|----------------|-----------|------------------|--|
| Ticker | Security ID: | Meeting Date | Meeting Status | | | |
| EDV | CUSIP G3041P102 | 10/12/2012 | Voted | | | |
| Meeting Type | Country of Trade | | | | | |
| Special | Canada | | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt | |
| 1 | Merger/Acquisition | Mgmt | For | For | For | |

| Exxon Mobil Corporation | | | | | | |
|-------------------------|---|--------------|----------------|-----------|------------------|--|
| Ticker | Security ID: | Meeting Date | Meeting Status | | | |
| XOM | CUSIP 30231G102 | 05/29/2013 | Voted | | | |
| Meeting Type | Country of Trade | | | | | |
| Annual | United States | | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt | |
| 1.1 | Elect Michael J. Boskin | Mgmt | For | For | For | |
| 1.2 | Elect Peter Brabeck-Letmathe | Mgmt | For | For | For | |
| 1.3 | Elect Ursula M. Burns | Mgmt | For | For | For | |
| 1.4 | Elect Larry R. Faulkner | Mgmt | For | For | For | |
| 1.5 | Elect Jay S. Fishman | Mgmt | For | For | For | |
| 1.6 | Elect Henrietta H. Fore | Mgmt | For | For | For | |
| 1.7 | Elect Kenneth C. Frazier | Mgmt | For | For | For | |
| 1.8 | Elect William W. George | Mgmt | For | For | For | |
| 1.9 | Elect Samuel J. Palmisano | Mgmt | For | For | For | |
| 1.10 | Elect Steven S. Reinemund | Mgmt | For | For | For | |
| 1.11 | Elect Rex W. Tillerson | Mgmt | For | For | For | |
| 1.12 | Elect William C. Weldon | Mgmt | For | For | For | |
| 1.13 | Elect Edward E. Whitacre, Jr. | Mgmt | For | For | For | |
| 2 | Ratification of Auditor | Mgmt | For | For | For | |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For | |
| 4 | Shareholder Proposal Regarding Independent Board Chairman | ShrHldr | Against | Against | For | |
| 5 | Shareholder Proposal Regarding Majority Vote in the Election of Directors | ShrHldr | Against | Against | For | |
| 6 | Shareholder Proposal Regarding Multiple Board | ShrHldr | Against | Against | For | |

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Service

| | | | | | |
|----|--|---------|---------|---------|-----|
| 7 | Shareholder Proposal Regarding Lobbying Report | ShrHldr | Against | Against | For |
| 8 | Shareholder Proposal Regarding Feasibility Study on Prohibition of Political Spending | ShrHldr | Against | Against | For |
| 9 | Shareholder Proposal Regarding Adopting Sexual Orientation and Gender Identity Anti-Bias Policy | ShrHldr | Against | Against | For |
| 10 | Shareholder Proposal Regarding Hydraulic Fracturing | ShrHldr | Against | Against | For |
| 11 | Shareholder Proposal Regarding Reporting and Reducing Greenhouse Gas Emissions | ShrHldr | Against | Against | For |

Franklin Resources, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|---|--------------|----------------|-----------|---------------------|
| BEN | CUSIP 354613101 | 03/13/2013 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
| 1 | Elect Samuel H. Armacost | Mgmt | For | For | For |
| 2 | Elect Peter K. Barker | Mgmt | For | For | For |
| 3 | Elect Charles Crocker | Mgmt | For | For | For |
| 4 | Elect Charles B. Johnson | Mgmt | For | For | For |
| 5 | Elect Gregory E. Johnson | Mgmt | For | For | For |
| 6 | Elect Rupert H. Johnson, Jr. | Mgmt | For | For | For |
| 7 | Elect Mark C. Pigott | Mgmt | For | For | For |
| 8 | Elect Chutta Ratnathicam | Mgmt | For | For | For |
| 9 | Elect Laura Stein | Mgmt | For | For | For |
| 10 | Elect Anne M. Tatlock | Mgmt | For | For | For |
| 11 | Elect Geoffrey Y. Yang | Mgmt | For | For | For |
| 12 | Ratification of Auditor | Mgmt | For | For | For |
| 13 | Shareholder Proposal Regarding Genocide-Free Investing | ShrHldr | Against | Against | For |

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Fresnillo Plc

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|---|--------------|----------------|-----------|------------------|
| FRES | CINS G371E2108 | 05/02/2013 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United Kingdom | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
| 1 | Accounts and Reports | Mgmt | For | For | For |
| 2 | Allocation of Profits/Dividends | Mgmt | For | For | For |
| 3 | Directors' Remuneration Report | Mgmt | For | For | For |
| 4 | Elect Alberto Bailleres Gonzalez | Mgmt | For | For | For |
| 5 | Elect Lord Cairns | Mgmt | For | For | For |
| 6 | Elect Francisco Javier Fernandez Carbajal | Mgmt | For | For | For |
| 7 | Elect Fernando Ruiz Sahagun | Mgmt | For | For | For |
| 8 | Elect Fernando Solana Morales | Mgmt | For | For | For |
| 9 | Elect Guy Wilson | Mgmt | For | Against | Against |
| 10 | Elect Juan Bordes Aznar | Mgmt | For | For | For |
| 11 | Elect Arturo Fernandez Perez | Mgmt | For | For | For |
| 12 | Elect Rafael MacGregor Anciola | Mgmt | For | For | For |
| 13 | Elect Jaime Lomelin | Mgmt | For | For | For |
| 14 | Elect Maria Asuncion Aramburuzabala Larregui | Mgmt | For | For | For |
| 15 | Elect Alejandro Bailleres Gual | Mgmt | For | For | For |
| 16 | Appointment of Auditor | Mgmt | For | For | For |
| 17 | Authority to Set Auditor's Fees | Mgmt | For | For | For |
| 18 | Authority to Issue Shares w/ Preemptive Rights | Mgmt | For | For | For |
| 19 | Authority to Issue Shares w/o Preemptive Rights | Mgmt | For | For | For |
| 20 | Authority to Repurchase | Mgmt | For | For | For |

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Shares

| | | | | | |
|----|---|------|-----|---------|---------|
| 21 | Authority to Set General Meeting Notice | Mgmt | For | Against | Against |
| | Period at 14 Days | | | | |

GameStop Corp.

| | | | | | |
|--------------|---|------------------|----------------|-----------|---------------------|
| Ticker | Security ID: | Meeting Date | Meeting Status | | |
| GME | CUSIP 36467W109 | 06/25/2013 | Voted | | |
| Meeting Type | | Country of Trade | | | |
| Annual | | United States | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
| 1 | Elect Jerome L. Davis | Mgmt | For | For | For |
| 2 | Elect R. Richard Fontaine | Mgmt | For | For | For |
| 3 | Elect Steven R. Koonin | Mgmt | For | For | For |
| 4 | Elect Stephanie M. Shern | Mgmt | For | For | For |
| 5 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 6 | Repeal of Classified Board | Mgmt | For | For | For |
| 7 | Amendment to the 2011 Incentive Plan | Mgmt | For | For | For |

Garmin Ltd.

| | | | | | |
|--------------|---|------------------|----------------|-----------|---------------------|
| Ticker | Security ID: | Meeting Date | Meeting Status | | |
| GRMN | CUSIP H2906T109 | 06/07/2013 | Voted | | |
| Meeting Type | | Country of Trade | | | |
| Annual | | United States | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
| 1 | Elect Joseph J. Hartnett | Mgmt | For | For | For |
| 2 | Elect Thomas P. Poberezny | Mgmt | For | For | For |
| 3 | Accounts and Reports | Mgmt | For | For | For |
| 4 | Allocation of Profits/Dividends | Mgmt | For | For | For |
| 5 | Allocation of Profits/Dividends | Mgmt | For | For | For |
| 6 | Indemnification of Directors and Officers | Mgmt | For | For | For |
| 7 | Amendment to the 2005 Equity Incentive | Mgmt | For | For | For |

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Plan

| | | | | | |
|----|---|------|-----|---------|---------|
| 8 | Ratification of Auditor | Mgmt | For | For | For |
| 9 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 10 | Transaction of Other Business | Mgmt | For | Against | Against |

Globe Specialty Metals, Inc.

| | | | | | |
|--------------|--------------------------|--------------|----------------|-----------|------------------|
| Ticker | Security ID: | Meeting Date | Meeting Status | | |
| GSM | CUSIP 37954N206 | 12/04/2012 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
| 1.1 | Elect Donald Barger, Jr. | Mgmt | For | For | For |
| 1.2 | Elect Thomas Danjczek | Mgmt | For | For | For |
| 1.3 | Elect Stuart Eizenstat | Mgmt | For | For | For |
| 1.4 | Elect Alan Kestenbaum | Mgmt | For | For | For |
| 1.5 | Elect Franklin Lavin | Mgmt | For | For | For |
| 1.6 | Elect Alan Schriber | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |

GrafTech International Ltd.

| | | | | | |
|--------------|---|--------------|----------------|-----------|------------------|
| Ticker | Security ID: | Meeting Date | Meeting Status | | |
| GTI | CUSIP 384313102 | 05/14/2013 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
| 1.1 | Elect Randy W. Carson | Mgmt | For | For | For |
| 1.2 | Elect Mary B. Cranston | Mgmt | For | For | For |
| 1.3 | Elect Harold E. Layman | Mgmt | For | For | For |
| 1.4 | Elect Ferrell P. McClean | Mgmt | For | For | For |
| 1.5 | Elect Steven R. Shawley | Mgmt | For | For | For |
| 1.6 | Elect Craig S. Shular | Mgmt | For | For | For |
| 2 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 3 | Ratification of Auditor | Mgmt | For | For | For |

Helmerich & Payne, Inc.

| | | | | | |
|--------------|-----------------------|--------------|----------------|-----------|------------------|
| Ticker | Security ID: | Meeting Date | Meeting Status | | |
| HP | CUSIP 423452101 | 03/06/2013 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
| 1.1 | Elect Hans Helmerich | Mgmt | For | For | For |
| 1.2 | Elect John W. Lindsay | Mgmt | For | For | For |
| 1.3 | Elect Paula Marshall | Mgmt | For | For | For |

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|-----|--|---------|-----|-----|-----|
| 1.4 | Elect Randy A. Foutch | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 4 | Shareholder Proposal Regarding Majority Vote for Election of Directors | ShrHldr | N/A | For | N/A |

Industrias Bachoco S.A.B. de C.V.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|---|--------------|----------------|-----------|------------------|
| BACHCOB | CUSIP 456463108 | 04/24/2013 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
| 1 | Accounts and Reports; Allocation of Profits | Mgmt | For | Abstain | Against |
| 2 | Report on Tax Compliance | Mgmt | For | Abstain | Against |
| 3 | Authority to Repurchase Shares; Report on Share Repurchase Program | Mgmt | For | Abstain | Against |
| 4 | Distribution of Dividends | Mgmt | For | Abstain | Against |
| 5 | Election of Directors | Mgmt | For | Abstain | Against |
| 6 | Election of Audit and Corporate Governance Committee Chairman and Members | Mgmt | For | Abstain | Against |
| 7 | Director's Fees; Board Committee Fees | Mgmt | For | Abstain | Against |
| 8 | Election of Meeting Delegates | Mgmt | For | For | For |

Jacobs Engineering Group Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|----------------------------|--------------|----------------|-----------|------------------|
| JEC | CUSIP 469814107 | 01/24/2013 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
| 1 | Elect Robert Davidson, Jr. | Mgmt | For | For | For |
| 2 | Elect Ralph Eberhart | Mgmt | For | For | For |

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| | | | | | |
|---|--|---------|---------|-----|---------|
| 3 | Elect Edward Fritzky | Mgmt | For | For | For |
| 4 | Elect Chris Thompson | Mgmt | For | For | For |
| 5 | Amendment to the 1999 Stock Incentive Plan | Mgmt | For | For | For |
| 6 | Ratification of Auditor | Mgmt | For | For | For |
| 7 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 8 | Shareholder Proposal Regarding Declassification of the Board | ShrHldr | Against | For | Against |

Kennedy-Wilson Holdings, Inc.

| | | | |
|--------------|-------------------------|--------------|---------------------|
| Ticker | Security ID: | Meeting Date | Meeting Status |
| KW | CUSIP 489398107 | 06/20/2013 | Voted |
| Meeting Type | Country of Trade | | |
| Annual | United States | | |
| Issue No. | Description | Proponent | Mgmt Rec |
| | | | Vote Cast |
| | | | For/Against Mgmt |
| 1.1 | Elect Cathy Hendrickson | Mgmt | For |
| 1.2 | Elect Stanley R. Zax | Mgmt | For |
| 2 | Ratification of Auditor | Mgmt | For |

Lincoln Electric Holdings, Inc.

| | | | |
|--------------|---|--------------|---------------------|
| Ticker | Security ID: | Meeting Date | Meeting Status |
| LECO | CUSIP 533900106 | 04/25/2013 | Voted |
| Meeting Type | Country of Trade | | |
| Annual | United States | | |
| Issue No. | Description | Proponent | Mgmt Rec |
| | | | Vote Cast |
| | | | For/Against Mgmt |
| 1.1 | Elect Stephen G. Hanks | Mgmt | For |
| 1.2 | Elect Kathryn Jo Lincoln | Mgmt | For |
| 1.3 | Elect William E. Macdonald, III | Mgmt | For |
| 1.4 | Elect George H. Walls, Jr. | Mgmt | For |
| 2 | Ratification of Auditor | Mgmt | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For |

LSB Industries, Inc.

| | | | |
|--------------|------------------|--------------|----------------|
| Ticker | Security ID: | Meeting Date | Meeting Status |
| LXU | CUSIP 502160104 | 05/23/2013 | Voted |
| Meeting Type | Country of Trade | | |

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| Annual Issue No. | Description | United States Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
|------------------|---|-------------------------|----------|-----------|------------------|
| 1.1 | Elect Webster L. Benham | Mgmt | For | For | For |
| 1.2 | Elect Robert A. Butkin | Mgmt | For | For | For |
| 1.3 | Elect Charles A. Burtch | Mgmt | For | For | For |
| 1.4 | Elect Steven J. Golsen | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |

Major Drilling Group International Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|-------------------------|----------------|-----------|------------------|
| MDI | CUSIP 560909103 | 09/18/2012 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | United States Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
| 1.1 | Elect Edward Breiner | Mgmt | For | For | For |
| 1.2 | Elect Jean Desrosiers | Mgmt | For | For | For |
| 1.3 | Elect Fred Dymont | Mgmt | For | For | For |
| 1.4 | Elect David Fennell | Mgmt | For | For | For |
| 1.5 | Elect Francis McGuire | Mgmt | For | For | For |
| 1.6 | Elect Catherine McLeod-Seltzer | Mgmt | For | For | For |
| 1.7 | Elect Janice Rennie | Mgmt | For | For | For |
| 1.8 | Elect David Tennant | Mgmt | For | For | For |
| 1.9 | Elect Jo Mark Zurel | Mgmt | For | For | For |
| 2 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 3 | Appointment of Auditor and Authority to Set Fees | Mgmt | For | For | For |

Microsoft Corporation

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|-------------------------|-------------------------|----------------|-----------|------------------|
| MSFT | CUSIP 594918104 | 11/28/2012 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | United States Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
| 1 | Elect Steven Ballmer | Mgmt | For | For | For |
| 2 | Elect Dina Dublon | Mgmt | For | For | For |
| 3 | Elect William Gates III | Mgmt | For | For | For |
| 4 | Elect Maria Klawe | Mgmt | For | For | For |
| 5 | Elect Stephen Luczo | Mgmt | For | For | For |
| 6 | Elect David Marquardt | Mgmt | For | For | For |
| 7 | Elect Charles Noski | Mgmt | For | For | For |
| 8 | Elect Helmut Panke | Mgmt | For | For | For |
| 9 | Elect John Thompson | Mgmt | For | For | For |

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| | | | | | |
|----|--|---------|---------|---------|-----|
| 10 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 11 | Amendment to the Employee Stock Purchase Plan | Mgmt | For | For | For |
| 12 | Ratification of Auditor | Mgmt | For | For | For |
| 13 | Shareholder Proposal Regarding Cumulative Voting | ShrHldr | Against | Against | For |

MKS Instruments, Inc.

| | | | | | |
|--------------|---|------------------|----------------|-----------|------------------|
| Ticker | Security ID: | Meeting Date | Meeting Status | | |
| MKSI | CUSIP 55306N104 | 05/06/2013 | Voted | | |
| Meeting Type | | Country of Trade | | | |
| Annual | | United States | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
| 1.1 | Elect Cristina H. Amon | Mgmt | For | For | For |
| 1.2 | Elect Richard S. Chute | Mgmt | For | For | For |
| 1.3 | Elect Peter R. Hanley | Mgmt | For | For | For |
| 2 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 3 | Ratification of Auditor | Mgmt | For | For | For |

Myriad Genetics, Inc.

| | | | | | |
|--------------|---|------------------|----------------|-----------|------------------|
| Ticker | Security ID: | Meeting Date | Meeting Status | | |
| MYGN | CUSIP 62855J104 | 12/05/2012 | Voted | | |
| Meeting Type | | Country of Trade | | | |
| Annual | | United States | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
| 1.1 | Elect John Henderson | Mgmt | For | For | For |
| 1.2 | Elect S. Louise Phanstiel | Mgmt | For | For | For |
| 2 | Amendment to the 2010 Employee, Director and Consultant Equity Incentive Plan | Mgmt | For | For | For |
| 3 | 2012 Employee Stock Purchase Plan | Mgmt | For | For | For |
| 4 | 2013 Executive Incentive Plan | Mgmt | For | For | For |

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| | | | | | |
|---|---|------|-----|-----|-----|
| 5 | Ratification of Auditor | Mgmt | For | For | For |
| 6 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |

Newmont Mining Corporation

| | | | | | |
|--------------|---|------------------|----------------|-----------|---------------------|
| Ticker | Security ID: | Meeting Date | Meeting Status | | |
| NEM | CUSIP 651639106 | 04/24/2013 | Voted | | |
| Meeting Type | | Country of Trade | | | |
| Annual | | United States | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
| 1 | Elect Bruce R. Brook | Mgmt | For | For | For |
| 2 | Elect J. Kofi Bucknor | Mgmt | For | For | For |
| 3 | Elect Vincent A. Calarco | Mgmt | For | For | For |
| 4 | Elect Joseph A. Carrabba | Mgmt | For | For | For |
| 5 | Elect Noreen Doyle | Mgmt | For | For | For |
| 6 | Elect Gary J. Goldberg | Mgmt | For | For | For |
| 7 | Elect Veronica M. Hagen | Mgmt | For | For | For |
| 8 | Elect Jane Nelson | Mgmt | For | For | For |
| 9 | Elect Donald C. Roth | Mgmt | For | For | For |
| 10 | Elect Simon R. Thompson | Mgmt | For | For | For |
| 11 | Ratification of Auditor | Mgmt | For | For | For |
| 12 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 13 | 2013 Stock Incentive Plan | Mgmt | For | Abstain | Against |
| 14 | Performance Pay Plan | Mgmt | For | For | For |

Nu Skin Enterprises, Inc.

| | | | | | |
|--------------|--|------------------|----------------|-----------|---------------------|
| Ticker | Security ID: | Meeting Date | Meeting Status | | |
| NUS | CUSIP 67018T105 | 06/03/2013 | Voted | | |
| Meeting Type | | Country of Trade | | | |
| Annual | | United States | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
| 1.1 | Elect Nevin N. Andersen | Mgmt | For | For | For |
| 1.2 | Elect Daniel W. Campbell | Mgmt | For | For | For |
| 1.3 | Elect M. Truman Hunt | Mgmt | For | For | For |
| 1.4 | Elect Andrew D. Lipman | Mgmt | For | For | For |
| 1.5 | Elect Steven J. Lund | Mgmt | For | For | For |
| 1.6 | Elect Patricia A. Negron | Mgmt | For | For | For |
| 1.7 | Elect Neil H. Offen | Mgmt | For | For | For |
| 1.8 | Elect Thomas R. Pisano | Mgmt | For | For | For |
| 2 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 3 | Amendment to the 2010 Omnibus Incentive Plan | Mgmt | For | For | For |

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4 Ratification of Auditor Mgmt For For For

Nucor Corporation

| | | | |
|--------------|--|--------------------|----------------------------|
| Ticker | Security ID: | Meeting Date | Meeting Status |
| NUE | CUSIP 670346105 | 05/09/2013 | Voted |
| Meeting Type | Country of Trade | | |
| Annual | United States | | |
| Issue No. | Description | Proponent Mgmt Rec | Vote Cast For/Against Mgmt |
| 1.1 | Elect Peter C. Browning | Mgmt For | For For |
| 1.2 | Elect Clayton C. Daley, Jr. | Mgmt For | For For |
| 1.3 | Elect Daniel R. DiMicco | Mgmt For | For For |
| 1.4 | Elect John J. Ferriola | Mgmt For | For For |
| 1.5 | Elect Harvey B. Gantt | Mgmt For | For For |
| 1.6 | Elect Victoria F. Haynes | Mgmt For | For For |
| 1.7 | Elect Bernard L. Kasriel | Mgmt For | For For |
| 1.8 | Elect Christopher J. Kearney | Mgmt For | For For |
| 1.9 | Elect Raymond J. Milchovich | Mgmt For | For For |
| 1.10 | Elect John H. Walker | Mgmt For | For For |
| 2 | Ratification of Auditor | Mgmt For | For For |
| 3 | Amendment to the Senior Officers Annual and Long-Term Incentive Plans | Mgmt For | For For |
| 4 | Amendment to the Restated Certificate of Incorporation to Reduce Supermajority Voting Thresholds | Mgmt For | For For |
| 5 | Amendment to Bylaws to Reduce Supermajority Voting Threshold | Mgmt For | For For |
| 6 | Shareholder Proposal Regarding Majority Vote for Election of Directors | ShrHldr Against | Against For |
| 7 | Shareholder Proposal Regarding Report on Political Spending | ShrHldr Against | Against For |

Pan American Silver Corp.

| | | | |
|--------------|------------------|--------------------|-----------------------|
| Ticker | Security ID: | Meeting Date | Meeting Status |
| PAA | CUSIP 697900108 | 05/13/2013 | Voted |
| Meeting Type | Country of Trade | | |
| Special | United States | | |
| Issue No. | Description | Proponent Mgmt Rec | Vote Cast For/Against |

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Mgmt

| | | | | | |
|-----|--|------|-----|-----|-----|
| 1.1 | Elect Ross J. Beaty | Mgmt | For | For | For |
| 1.2 | Elect Geoffrey A. Burns | Mgmt | For | For | For |
| 1.3 | Elect Michael L. Carroll | Mgmt | For | For | For |
| 1.4 | Elect Christopher Noel Dunn | Mgmt | For | For | For |
| 1.5 | Elect Neil de Gelder | Mgmt | For | For | For |
| 1.6 | Elect Robert P. Pirooz | Mgmt | For | For | For |
| 1.7 | Elect David C. Press | Mgmt | For | For | For |
| 1.8 | Elect Walter T. Segsworth | Mgmt | For | For | For |
| 2 | Appointment of Auditor and Authority to Set Fees | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |

Partners Group Holding

| | | | |
|--------------|---|--------------|---------------------|
| Ticker | Security ID: | Meeting Date | Meeting Status |
| PGHN | CINS H6120A101 | 05/02/2013 | Voted |
| Meeting Type | Country of Trade | | |
| Annual | Switzerland | | |
| Issue No. | Description | Proponent | Mgmt Rec |
| | | | Vote Cast |
| | | | For/Against Mgmt |
| 1 | Non-Voting Meeting Note | N/A | N/A |
| 2 | Non-Voting Meeting Note | N/A | N/A |
| 3 | Accounts and Reports | Mgmt | For |
| 4 | Allocation of Profits/Dividends | Mgmt | For |
| 5 | Remuneration Report | Mgmt | For |
| 6 | Ratification of Board and Management Acts | Mgmt | For |
| 7 | Elect Alfred Gantner | Mgmt | For |
| 8 | Elect Peter Wuffli | Mgmt | For |
| 9 | Elect Steffen Meister | Mgmt | For |
| 10 | Elect Charles Dallara | Mgmt | For |
| 11 | Elect Patrick Ward | Mgmt | For |
| 12 | Appointment of Auditor | Mgmt | For |
| 13 | Non-Voting Agenda Item | N/A | N/A |

Pason Systems Inc.

| | | | |
|--------------|------------------|--------------|---------------------|
| Ticker | Security ID: | Meeting Date | Meeting Status |
| PSI | CUSIP 702925108 | 05/02/2013 | Voted |
| Meeting Type | Country of Trade | | |
| Annual | United States | | |
| Issue No. | Description | Proponent | Mgmt Rec |
| | | | Vote Cast |
| | | | For/Against Mgmt |
| 1 | Board Size | Mgmt | For |

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| | | | | | |
|-----|--|------|-----|-----|-----|
| 2.1 | Elect James D. Hill | Mgmt | For | For | For |
| 2.2 | Elect James B. Howe | Mgmt | For | For | For |
| 2.3 | Elect Murray L. Cobbe | Mgmt | For | For | For |
| 2.4 | Elect G. Allen Brooks | Mgmt | For | For | For |
| 2.5 | Elect Franz J. Fink | Mgmt | For | For | For |
| 2.6 | Elect Marcel Kessler | Mgmt | For | For | For |
| 2.7 | Elect T. Jay Collins | Mgmt | For | For | For |
| 3 | Appointment of Auditor and Authority to Set Fees | Mgmt | For | For | For |

Patriot Transportation Holding, Inc.

| | | | | | |
|--------------|---|--------------|----------------|-----------|---------------------|
| Ticker | Security ID: | Meeting Date | Meeting Status | | |
| PATR | CUSIP 70337B102 | 02/06/2013 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
| 1.1 | Elect Edward Baker | Mgmt | For | For | For |
| 1.2 | Elect Charles Commander III | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |

Pretium Resources Inc.

| | | | | | |
|--------------|--|--------------|----------------|-----------|---------------------|
| Ticker | Security ID: | Meeting Date | Meeting Status | | |
| PVG | CUSIP 74139C102 | 05/10/2013 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Special | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
| 1 | Board Size | Mgmt | For | Against | Against |
| 2.1 | Elect Robert A. Quartermain | Mgmt | For | Withhold | Against |
| 2.2 | Elect Joseph J. Ovsenek | Mgmt | For | Withhold | Against |
| 2.3 | Elect Ross A. Mitchell | Mgmt | For | Withhold | Against |
| 2.4 | Elect Christopher Noel Dunn | Mgmt | For | Withhold | Against |
| 2.5 | Elect Tom S.Q. Yip | Mgmt | For | Withhold | Against |
| 2.6 | Elect George Paspalas | Mgmt | For | Withhold | Against |
| 3 | Appointment of Auditor and Authority to Set Fees | Mgmt | For | Withhold | Against |
| 4 | Amend and Renew the Stock Option | Mgmt | For | Against | Against |

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| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
|-----------|---|-----------|----------|-----------|------------------|
| 1 | Elect Michael E. Marks | Mgmt | For | For | For |
| 2 | Elect Kevin A. DeNuccio | Mgmt | For | For | For |
| 3 | Elect Irwin Federman | Mgmt | For | For | For |
| 4 | Elect Steven J. Gomo | Mgmt | For | For | For |
| 5 | Elect Eddy W. Hartenstein | Mgmt | For | For | For |
| 6 | Elect Chenming Hu | Mgmt | For | For | For |
| 7 | Elect Catherine P. Lego | Mgmt | For | For | For |
| 8 | Elect Sanjay Mehrotra | Mgmt | For | For | For |
| 9 | 2013 Incentive Plan | Mgmt | For | For | For |
| 10 | Ratification of Auditor | Mgmt | For | For | For |
| 11 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |

Schnitzer Steel Industries, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|---|--------------|----------------|-----------|------------------|
| SCHN | CUSIP 806882106 | 01/30/2013 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
| 1.1 | Elect William Furman | Mgmt | For | For | For |
| 1.2 | Elect William Larsson | Mgmt | For | For | For |
| 1.3 | Elect David Jahnke | Mgmt | For | For | For |
| 2 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |

Seabridge Gold Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|---------------------------------|--------------|----------------|-----------|------------------|
| SEA | CUSIP 811916105 | 06/26/2013 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
| 1.1 | Elect James S. Anthony | Mgmt | For | For | For |
| 1.2 | Elect A. Frederick Banfield | Mgmt | For | For | For |
| 1.3 | Elect Douglas Barr | Mgmt | For | For | For |
| 1.4 | Elect Thomas C. Dawson | Mgmt | For | For | For |
| 1.5 | Elect Louis J. Fox | Mgmt | For | For | For |
| 1.6 | Elect Rudi P. Fronk | Mgmt | For | For | For |
| 1.7 | Elect Eliseo Gonzalez-Urien | Mgmt | For | For | For |
| 1.8 | Elect Jay Layman | Mgmt | For | For | For |
| 2 | Appointment of Auditor | Mgmt | For | For | For |
| 3 | Authority to Set Auditor's Fees | Mgmt | For | For | For |
| 4 | Amendment to the Stock | Mgmt | For | For | For |

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| | | | | | |
|---|--|------|-----|-----|-----|
| | Option Plan | | | | |
| 5 | Amendment to the Stock Option Plan | Mgmt | For | For | For |
| 6 | Transaction of Other Business | Mgmt | For | For | For |

| | | | | | |
|---------------------|--|------------------|----------------|-----------|---------------------|
| Semperit AG Holding | | | | | |
| Ticker | Security ID: | Meeting Date | Meeting Status | | |
| SEM | CINS A76473122 | 04/30/2013 | Voted | | |
| Meeting Type | | Country of Trade | | | |
| Special | | Austria | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
| 1 | Presentation of Accounts and Reports | Mgmt | For | For | For |
| 2 | Allocation of Profits/Dividends | Mgmt | For | For | For |
| 3 | Ratification of Management Board Acts | Mgmt | For | For | For |
| 4 | Ratification of Supervisory Board Acts | Mgmt | For | For | For |
| 5 | Appointment of Auditor | Mgmt | For | For | For |
| 6 | Election of Supervisory Board Members | Mgmt | For | For | For |
| 7 | Supervisory Board Members' Fees | Mgmt | For | For | For |
| 8 | Non-Voting Meeting Note | N/A | N/A | N/A | N/A |
| 9 | Non-Voting Meeting Note | N/A | N/A | N/A | N/A |

| | | | | | |
|--------------|----------------------|------------------|----------------|-----------|---------------------|
| Spratt Inc. | | | | | |
| Ticker | Security ID: | Meeting Date | Meeting Status | | |
| SII | CUSIP 852066109 | 05/08/2013 | Voted | | |
| Meeting Type | | Country of Trade | | | |
| Annual | | Canada | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
| 1.1 | Elect Eric S. Spratt | Mgmt | For | For | For |
| 1.2 | Elect Jack C. Lee | Mgmt | For | For | For |

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| | | | | | |
|-----|--|------|-----|-----|-----|
| 1.3 | Elect Marc Faber | Mgmt | For | For | For |
| 1.4 | Elect Peter Grosskopf | Mgmt | For | For | For |
| 1.5 | Elect James T. Roddy | Mgmt | For | For | For |
| 1.6 | Elect Arthur R. Rule IV | Mgmt | For | For | For |
| 1.7 | Elect Paul H. Stephens | Mgmt | For | For | For |
| 2 | Appointment of Auditor and Authority to Set Fees | Mgmt | For | For | For |

Stella-Jones Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|--|--------------|----------------|-----------|---------------------|
| SJ | CUSIP 85853F105 | 05/02/2013 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
| 1.1 | Elect Tom A. Bruce Jones | Mgmt | For | For | For |
| 1.2 | Elect George J. Bunze | Mgmt | For | For | For |
| 1.3 | Elect Gianni M. Chiarva | Mgmt | For | For | For |
| 1.4 | Elect Brian McManus | Mgmt | For | For | For |
| 1.5 | Elect Nycol Pageau-Goyette | Mgmt | For | For | For |
| 1.6 | Elect Daniel Picotte | Mgmt | For | For | For |
| 1.7 | Elect Simon Pelletier | Mgmt | For | For | For |
| 1.8 | Elect John B. Shineton | Mgmt | For | For | For |
| 1.9 | Elect Mary L. Webster | Mgmt | For | For | For |
| 2 | Appointment of Auditor and Authority to Set Fees | Mgmt | For | For | For |

TGS-NOPEC Geophysical Company ASA

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|---|--------------|----------------|-----------|---------------------|
| TGS | CINS R9138B102 | 06/04/2013 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | Norway | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
| 1 | Non-Voting Meeting Note | N/A | N/A | N/A | N/A |
| 2 | Non-Voting Meeting Note | N/A | N/A | N/A | N/A |
| 3 | Non-Voting Meeting Note | N/A | N/A | N/A | N/A |
| 4 | Non-Voting Meeting Note | N/A | N/A | N/A | N/A |
| 5 | Election of Presiding Chairman; Election of Individuals to Check Minutes | Mgmt | For | For | For |
| 6 | Notice of Meeting and Agenda | Mgmt | For | For | For |
| 7 | Accounts and Reports | Mgmt | For | For | For |
| 8 | Allocation of Profits/Dividends | Mgmt | For | For | For |
| 9 | Authority to Set Auditor's Fees | Mgmt | For | For | For |

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| | | | | | |
|----|---|------|-----|---------|---------|
| 10 | Elect Henry H. Hamilton III | Mgmt | For | For | For |
| 11 | Elect Colette Lewiner | Mgmt | For | For | For |
| 12 | Elect Elisabeth Harstad | Mgmt | For | For | For |
| 13 | Elect Mark Leonard | Mgmt | For | For | For |
| 14 | Elect Bengt Lie Hansen | Mgmt | For | For | For |
| 15 | Elect Vicki Messer | Mgmt | For | For | For |
| 16 | Elect Tor Magne Lonnum | Mgmt | For | For | For |
| 17 | Directors' Fees | Mgmt | For | For | For |
| 18 | Nomination Committee's Fees | Mgmt | For | For | For |
| 19 | Elect Tor Himberg-Larsen | Mgmt | For | For | For |
| 20 | Elect Christina Stray | Mgmt | For | For | For |
| 21 | Non-Voting Agenda Item | N/A | N/A | N/A | N/A |
| 22 | Authority to Repurchase Shares | Mgmt | For | For | For |
| 23 | Compensation Guidelines | Mgmt | For | Abstain | Against |
| 24 | Stock Option Plan | Mgmt | For | For | For |
| 25 | Authority to Issue Shares w/ or w/o Preemptive Rights | Mgmt | For | For | For |

The Buckle, Inc.

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|---|--------------|----------------|-----------|------------------|
| BKE | CUSIP 118440106 | 05/31/2013 | Voted | | |
| Meeting Type | Country of Trade | Proponent | Mgmt Rec | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
| 1.1 | Elect Daniel J. Hirschfeld | Mgmt | For | For | For |
| 1.2 | Elect Dennis H. Nelson | Mgmt | For | For | For |
| 1.3 | Elect Karen B. Rhoads | Mgmt | For | For | For |
| 1.4 | Elect James E. Shada | Mgmt | For | For | For |
| 1.5 | Elect Robert E. Campbell | Mgmt | For | For | For |
| 1.6 | Elect Bill L. Fairfield | Mgmt | For | For | For |
| 1.7 | Elect Bruce L. Hoberman | Mgmt | For | For | For |
| 1.8 | Elect John P. Peetz | Mgmt | For | For | For |
| 1.9 | Elect Michael E. Huss | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | 2013 Management Incentive Plan | Mgmt | For | For | For |
| 4 | Amendment to the 2005 Restricted Stock Plan | Mgmt | For | For | For |
| 5 | Approval of Material Terms Under the 2005 Restricted Stock Plan | Mgmt | For | For | For |

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The Mosaic Company

| | | | |
|--------------|-----------------|------------------|----------------|
| Ticker | Security ID: | Meeting Date | Meeting Status |
| MOS | CUSIP 61945C103 | 10/04/2012 | Voted |
| Meeting Type | | Country of Trade | |
| Annual | | United States | |

| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
|-----------|---|-----------|----------|-----------|------------------|
| 1 | Elect Phyllis Cochran | Mgmt | For | For | For |
| 2 | Elect Gregory Ebel | Mgmt | For | For | For |
| 3 | Elect Robert Lumpkins | Mgmt | For | For | For |
| 4 | Elect William Monahan | Mgmt | For | For | For |
| 5 | Elect Harold MacKay | Mgmt | For | For | For |
| 6 | Ratification of Auditor | Mgmt | For | For | For |
| 7 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |

Thor Industries, Inc.

| | | | |
|--------------|-----------------|------------------|----------------|
| Ticker | Security ID: | Meeting Date | Meeting Status |
| THO | CUSIP 885160101 | 12/11/2012 | Voted |
| Meeting Type | | Country of Trade | |
| Annual | | United States | |

| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
|-----------|---|-----------|----------|-----------|------------------|
| 1.1 | Elect Andrew Graves | Mgmt | For | For | For |
| 1.2 | Elect Alan Siegel | Mgmt | For | For | For |
| 1.3 | Elect Geoffrey Thompson | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |

Trican Well Service Ltd.

| | | | |
|--------------|-----------------|------------------|----------------|
| Ticker | Security ID: | Meeting Date | Meeting Status |
| TCW | CUSIP 895945103 | 05/09/2013 | Voted |
| Meeting Type | | Country of Trade | |
| Special | | United States | |

| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
|-----------|-----------------------------|-----------|----------|-----------|------------------|
| 1 | Board Size | Mgmt | For | For | For |
| 2.1 | Elect Kenneth M. Bagan | Mgmt | For | For | For |
| 2.2 | Elect G. Allen Brooks | Mgmt | For | For | For |
| 2.3 | Elect Murray L. Cobbe | Mgmt | For | For | For |
| 2.4 | Elect Dale Dusterhoft | Mgmt | For | For | For |
| 2.5 | Elect Donald R. Luft | Mgmt | For | For | For |
| 2.6 | Elect Kevin L. Nugent | Mgmt | For | For | For |
| 2.7 | Elect Alexander J. Pourbaix | Mgmt | For | For | For |

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| | | | | | |
|-----|---|------|-----|-----|-----|
| 2.8 | Elect Douglas F. Robinson | Mgmt | For | For | For |
| 2.9 | Elect Dean E. Taylor | Mgmt | For | For | For |
| 3 | Appointment of Auditor and Authority to Set Fees | Mgmt | For | For | For |
| 4 | Renewal of the Stock Option Plan | Mgmt | For | For | For |
| 5 | Renewal of the Performance Share Unit Plan | Mgmt | For | For | For |
| 6 | Amendments to By-laws Regarding Advance Notice Provisions and Quorum Requirements | Mgmt | For | For | For |

Unit Corporation

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|---|--------------|----------------|-----------|------------------|
| UNT | CUSIP 909218109 | 05/01/2013 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | United States | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
| 1.1 | Elect William B. Morgan | Mgmt | For | For | For |
| 1.2 | Elect John H. Williams | Mgmt | For | For | For |
| 1.3 | Elect Larry D. Pinkston | Mgmt | For | For | For |
| 2 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 3 | Ratification of Auditor | Mgmt | For | For | For |

Value Partners Group Limited

| Ticker | Security ID: | Meeting Date | Meeting Status | | |
|--------------|---------------------------------|--------------|----------------|-----------|------------------|
| 806 | CINS G93175100 | 05/07/2013 | Voted | | |
| Meeting Type | Country of Trade | | | | |
| Annual | Cayman Islands | | | | |
| Issue No. | Description | Proponent | Mgmt Rec | Vote Cast | For/Against Mgmt |
| 1 | Non-Voting Meeting Note | N/A | N/A | N/A | N/A |
| 2 | Non-Voting Meeting Note | N/A | N/A | N/A | N/A |
| 3 | Accounts and Reports | Mgmt | For | For | For |
| 4 | Allocation of Profits/Dividends | Mgmt | For | For | For |
| 5 | Elect CHEAH Cheng Hye | Mgmt | For | For | For |
| 6 | Elect Renee HUNG Yuek Yan | Mgmt | For | For | For |
| 7 | Elect LEE Siang Chin | Mgmt | For | For | For |

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| | | | | | |
|----|--|------|-----|---------|---------|
| 8 | Directors' Fees | Mgmt | For | For | For |
| 9 | Appointment of Auditor and Authority to Set Fees | Mgmt | For | For | For |
| 10 | Authority to Issue Shares w/o Preemptive Rights | Mgmt | For | Against | Against |
| 11 | Authority to Repurchase Shares | Mgmt | For | For | For |
| 12 | Authority to Issue Repurchased Shares | Mgmt | For | Against | Against |

Western Digital Corporation

| | | | |
|--------------|------------------|--------------|----------------|
| Ticker | Security ID: | Meeting Date | Meeting Status |
| WDC | CUSIP 958102105 | 11/08/2012 | Voted |
| Meeting Type | Country of Trade | | |
| Annual | United States | | |
| Issue No. | Description | Proponent | Mgmt Rec |
| | | | Vote Cast |
| | | | For/Against |
| | | | Mgmt |

| | | | | | |
|----|--|------|-----|-----|-----|
| 1 | Elect Kathleen Cote | Mgmt | For | For | For |
| 2 | Elect John Coyne | Mgmt | For | For | For |
| 3 | Elect Henry DeNero | Mgmt | For | For | For |
| 4 | Elect William Kimsey | Mgmt | For | For | For |
| 5 | Elect Michael Lambert | Mgmt | For | For | For |
| 6 | Elect Len Lauer | Mgmt | For | For | For |
| 7 | Elect Matthew Massengill | Mgmt | For | For | For |
| 8 | Elect Roger Moore | Mgmt | For | For | For |
| 9 | Elect Kensuke Oka | Mgmt | For | For | For |
| 10 | Elect Thomas Pardun | Mgmt | For | For | For |
| 11 | Elect Arif Shakeel | Mgmt | For | For | For |
| 12 | Elect Masahiro Yamamura | Mgmt | For | For | For |
| 13 | Amendment to the 2004 Performance Incentive Plan | Mgmt | For | For | For |
| 14 | Amendment to the 2005 Employee Stock Purchase Plan | Mgmt | For | For | For |
| 15 | Advisory Vote on Executive Compensation | Mgmt | For | For | For |
| 16 | Ratification of Auditor | Mgmt | For | For | For |

Westlake Chemical Corporation

| | | | |
|--------------|------------------|--------------|----------------|
| Ticker | Security ID: | Meeting Date | Meeting Status |
| WLK | CUSIP 960413102 | 05/17/2013 | Voted |
| Meeting Type | Country of Trade | | |
| Annual | United States | | |
| Issue No. | Description | Proponent | Mgmt Rec |
| | | | Vote Cast |
| | | | For/Against |
| | | | Mgmt |

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| | | | | | |
|-----|--|------|-----|-----|-----|
| 1.1 | Elect Robert T. Blakely | Mgmt | For | For | For |
| 1.2 | Elect Albert Chao | Mgmt | For | For | For |
| 1.3 | Elect Michael J. Graff | Mgmt | For | For | For |
| 1.4 | Elect R. Bruce Northcutt | Mgmt | For | For | For |
| 2 | Ratification of Auditor | Mgmt | For | For | For |
| 3 | Amendment to the 2004 Omnibus Plan | Mgmt | For | For | For |

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

| | |
|----------------|-------------------------|
| (Registrant) | Royce Focus Trust, Inc. |
| By (Signature) | /s/ Charles M. Royce |
| Name | Charles M. Royce |
| Title | President |
| Date | 08/15/2013 |