INTEL CORP Form 4 April 25, 2006

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

burden hours per

1(b).

COMMON

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **BAKER ROBERT JAYMES** Issuer Symbol INTEL CORP [INTC] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title Other (specify INTEL CORPORATION, 2200 04/21/2006 below) MISSION COLLEGE BLVD. SR VICE PRES, TECH & MFG GRP (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting SANTA CLARA, CA 95054 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Ownership Indirect (Instr. 3) Code Disposed of (D) Beneficially Form: Direct Beneficial (Instr. 3, 4 and 5) (D) or Ownership (Month/Day/Year) (Instr. 8) Owned Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price **COMMON** 679,199 D By

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

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1,444

Employee

Benefit Plan Trust

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 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amo Underlying Secur (Instr. 3 and 4) |
|---|---|---|---|--|--|--|-----------------|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title C |
| Employee Option (right to buy) | \$ 19.51 | 04/21/2006 | | A | 35,000 | 04/21/2007 | 04/21/2013 | COM.STK |
| Employee Option (right to buy) | \$ 19.51 | 04/21/2006 | | A | 35,000 | 04/21/2008 | 04/21/2013 | COM.STK 3 |
| Employee Option (right to buy) | \$ 19.51 | 04/21/2006 | | A | 35,000 | 04/21/2009 | 04/21/2013 | COM.STK : |
| Employee Option (right to buy) | \$ 19.51 | 04/21/2006 | | A | 35,000 | 04/21/2010 | 04/21/2013 | COM.STK 3 |
| Restricted Stock Units | <u>(1)</u> | 04/21/2006 | | A | 3,000 | 04/21/2007(2) | 04/21/2007(2) | COM STK |
| Restricted Stock Units | <u>(1)</u> | 04/21/2006 | | A | 3,000 | 04/21/2008(2) | 04/21/2008(2) | COM STK |
| Restricted Stock Units | (1) | 04/21/2006 | | A | 3,000 | 04/21/2009(2) | 04/21/2009(2) | COM STK |
| Restricted Stock Units | <u>(1)</u> | 04/21/2006 | | A | 3,000 | 04/21/2010(2) | 04/21/2010(2) | COM STK |

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

BAKER ROBERT JAYMES INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054

SR VICE PRES, TECH & MFG GRP

Signatures

ROBERT J. 04/24/2006 BAKER

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (2) Unless earlier forfeited under the terms of the RSU, 25% of the award vests and converts into common stock on each anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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