

WHITE TERESA L

Form 3

February 14, 2008

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

WHITE TERESA L

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

02/12/2008

3. Issuer Name and Ticker or Trading Symbol
AFLAC INC [AFL]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer ☐ Other
(give title below) (specify below)
Sr. Vice President6. Individual or Joint/Group
Filing(Check Applicable Line)
☒ Form filed by One Reporting
Person
☐ Form filed by More than One
Reporting Person

1932 WYNNTON RD

(Street)

COLUMBUS, GA 31999

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

8,193

D

A

Common Stock

3,123

I

401(K) Plan

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)4. Conversion
or Exercise
Price of
Derivative5. Ownership
Form of
Derivative
Security:6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	Â <u>(1)</u>	08/10/2014	Common Stock	2,333	\$ 38.32	D	Â
Employee Stock Option (right to buy)	02/08/2008	02/08/2015	Common Stock	5,000	\$ 38.75	D	Â
Employee Stock Option (right to buy)	Â <u>(2)</u>	10/11/2014	Common Stock	6,334	\$ 39.8	D	Â
Employee Stock Option (right to buy)	02/14/2009	02/14/2016	Common Stock	5,000	\$ 47.25	D	Â
Employee Stock Option (right to buy)	02/13/2010	02/13/2017	Common Stock	5,000	\$ 47.84	D	Â
Employee Stock Option (right to buy)	02/12/2011	02/12/2018	Common Stock	6,000	\$ 61.81	D	Â
Restricted Shares <u>(3)</u>	02/14/2009	02/14/2009	Common Stock	2,500	\$ 0	D	Â
Restricted Shares <u>(3)</u>	02/13/2010	02/13/2010	Common Stock	2,500	\$ 0	D	Â
Stock Units	Â <u>(4)</u>	Â <u>(4)</u>	Common Stock	1,189	\$ <u>(4)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WHITE TERESA L 1932 WYNNTON RD COLUMBUS,Â GAÂ 31999	Â	Â	Â Sr. Vice President	Â

Signatures

Patricia A. Bell as Power of
Attorney 02/14/2008

 **Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vested 666 shares on 08/10/05 and 1,667 shares on 08/10/06.

(2) The option vested 3,333 shares on 10/11/06 and 3,001 shares on 10/11/07.

(3) Granted under the 2004 Aflac Incorporated Long-Term Incentive Plan.

(4) The phantom stock units were accrued under Aflac's Executive Deferred Compensation Plan (EDCP). The EDCP holds stock units on the reporting party's behalf representing the value of the common stock.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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