

CERNUGEL WILLIAM J  
 Form 4  
 November 04, 2004

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 CERNUGEL WILLIAM J

2. Issuer Name and Ticker or Trading Symbol  
 ALBERTO CULVER CO [ACV]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 8111 LAKE RIDGE DRIVE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/03/2004

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Senior Vice-President & CFO

BURR RIDGE, IL 60527

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock					33,975	I	FN1 <sup>(1)</sup>
Common Stock					24,529	I	FN2 <sup>(2)</sup>
Common Stock					23,284	I	Profit Sharing Plan
Common Stock	11/03/2004		M	9,750 A	\$ 16.625 17,420	D	
Common Stock	11/03/2004		M	9,750 A	\$ 21.77 27,170	D	

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Common Stock	11/03/2004	S	1,800	D	\$ 44.75	25,370	D
Common Stock	11/03/2004	S	4,100	D	\$ 44.7	21,270	D
Common Stock	11/03/2004	S	13,600	D	\$ 44.67	7,670	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to buy)	\$ 16.625	11/03/2004		M	9,750	09/30/2004 09/30/2010	Common Stock	9,750	
Employee Stock Option (Right to buy)	\$ 21.77	11/03/2004		M	9,750	09/30/2004 09/30/2011	Common Stock	9,750	

## Reporting Owners

Reporting Owner Name / Address	Relationships
CERNUGEL WILLIAM J 8111 LAKE RIDGE DRIVE BURR RIDGE, IL 60527	Director 10% Owner Officer  Senior Vice-President & CFO

## Signatures

/William J.

Cernugel/

11/04/2004

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Held by the undersigned's wife as trustee of a trust for her benefit.

(2) Held by the undersigned as trustee of a trust for his benefit.

(3) Held directly by the undersigned.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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