

DENSON CHARLES D
 Form 4
 May 02, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DENSON CHARLES D

(Last) (First) (Middle)
ONE BOWERMAN DRIVE
 (Street)
BEAVERTON, OR 97005

2. Issuer Name and Ticker or Trading Symbol
NIKE INC [NKE]

3. Date of Earliest Transaction (Month/Day/Year)
04/30/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
President-NIKE Brand

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Class B Common Stock	04/30/2012 ⁽¹⁾		M		6,878 A \$ 26.12	79,179	D
Class B Common Stock	04/30/2012		S		6,878 D \$ 112	72,301	D
Class B Common Stock	05/01/2012 ⁽¹⁾		M		6,173 A \$ 26.12	78,474	D
Class B Common	05/01/2012		S		6,173 D \$ 112	72,301	D

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Stock								
Class B Common Stock	05/02/2012 ⁽¹⁾	M	11,949	A	\$ 26.12	84,250	D	
Class B Common Stock	05/02/2012	S	11,949	D	\$ 112	72,301	D	
Class B Common Stock	05/02/2012 ⁽¹⁾	M	25,000	A	\$ 26.12	97,301	D	
Class B Common Stock	05/02/2012	S	25,000	D	\$ 114	72,301	D	
Class B Common Stock						25,000	I	by Denson Invest ⁽²⁾
Class B Common Stock						9,656	I	by Denson Trust ⁽³⁾
Class B Common Stock ⁽¹⁾						16,930	I	by Denson Trust 2011 ⁽⁴⁾
Class B Common Stock						2,189	I	by ESPP ⁽⁵⁾
Class B Common Stock						8,669	I	by Retirement Plan ⁽⁶⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)		Title

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- (6) Shares held in account under the NIKE, Inc. 401(k) and Profit Sharing Plan.
- (7) Option granted on 7/18/2003 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.