

PEOPLES BANCORP INC  
Form 4  
February 02, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
THEISEN PAUL T

(Last) (First) (Middle)

138 PUTNAM STREET, P.O. BOX 738

(Street)

MARIETTA, OH 45750

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PEOPLES BANCORP INC [PEBO]

3. Date of Earliest Transaction (Month/Day/Year)  
02/01/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |
| Common Stock                    | 02/01/2007                           |  | M                              | 3,071   | \$ 13.231   | 27,785   | D                                 |
| Common Stock                    | 02/01/2007                           |  | S                              | 3,071   | \$ 28.729   | 24,714   | D                                 |
| Common Stock                    | 02/02/2007                           |  | M                              | 2,094   | \$ 13.23  | 26,808   | D                                 |
| Common Stock                    | 02/02/2007                           |  | S                              | 2,094   | \$ 28.729   | 24,714   | D                                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Date Exercisable | 9. Expiration Date | 10. Title | 11. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---------------------|--------------------|-----------|--------------------------------|
| Non-Qualified Stock Option (right to buy)  | \$ 13.23   | 02/01/2007                           |  | M                              | 3,071   | 10/10/1997 <sup>(1)</sup> 04/10/2007                     | Common Stock  |                     |                    |           | 3                              |
| Non-Qualified Stock Option (right to buy)  | \$ 13.23   | 02/02/2007                           |  | M                              | 2,094   | 10/10/1997 <sup>(1)</sup> 04/10/2007                     | Common Stock  |                     |                    |           | 2                              |
| Deferred Compensation                      | <u>(2)</u>   |                                      |  |                                |   | <u>(2)</u> <u>(2)</u>                                    | Common Stock  |                     |                    |           | 5                              |
| Non-Qualified Stock Option (right to buy)  | \$ 13.483  |                                      |  |                                |   | 04/13/2000 04/13/2010                                    | Common Stock  |                     |                    |           | 1                              |
| Non-Qualified Stock Option (right to buy)  | \$ 21.302  |                                      |  |                                |   | 04/09/1998 04/09/2008                                    | Common Stock  |                     |                    |           | 1                              |
| Non-Qualified Stock Option (right to buy)  | \$ 21.705  |                                      |  |                                |   | 04/10/2004 04/10/2013                                    | Common Stock  |                     |                    |           | 1                              |
| Non-Qualified Stock Option (right to buy)  | \$ 24.533  |                                      |  |                                |   | 04/11/2003 04/11/2012                                    | Common Stock  |                     |                    |           | 1                              |
| Non-Qualified Stock Option (right to buy)  | \$ 26.01   |                                      |  |                                |   | 04/14/2006 04/14/2015                                    | Common Stock  |                     |                    |           | 1                              |
| Non-Qualified Stock Option (right to buy)  | \$ 27.511  |                                      |  |                                |   | 04/08/2005 04/08/2014                                    | Common Stock  |                     |                    |           | 1                              |

Non-Qualified  
 Stock Option \$ 29.12  
 (right to buy)

11/11/2006 05/11/2016 Common  
 Stock

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| THEISEN PAUL T<br>138 PUTNAM STREET<br>P.O. BOX 738<br>MARIETTA, OH 45750 | X             |           |         |       |

## Signatures

By: Charles R. Hunsaker For: Paul T.  
 Theisen

02/02/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 20% vested six-months from date of grant; thereafter, 20% annual vesting from date of grant.
- (2) Shares are only payable subsequent to termination of service pursuant to the terms and conditions of the Peoples Bancorp Inc. Deferred Compensation Plan for Directors of Peoples Bancorp Inc. and Subsidiaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.