

DISH Network CORP
Form 4
December 02, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
ERGEN CHARLES W

(Last) (First) (Middle)

9601 S. MERIDIAN BLVD.

(Street)

ENGLEWOOD, CO 80112

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
DISH Network CORP [DISH]

3. Date of Earliest Transaction
(Month/Day/Year)
11/30/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

Chairman and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☐ Form filed by One Reporting Person
☒ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|---|---|---|--|--|--|---|
| Class A Common Stock | 11/30/2016 | | G | V 2,400 D \$ 0 | 498,785 | D | |
| Class A Common Stock | 11/30/2016 | | G | V 480 A \$ 0 | 8,425 | I | I ⁽¹⁾ |
| Class A Common Stock | | | | | 235 | I | I ⁽²⁾ |
| Class A Common | | | | | 19,674 | I | I ⁽³⁾ |

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Stock

Class A

Common

Stock

2,114

I

I ⁽⁴⁾

Class A

Common

Stock

2,167,705

I

I ⁽⁵⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Am Underlying Sec (Instr. 3 and 4) | | |
|---|--|---|---|--------------------------------------|--|-----------|--|---------------------|---|----------------------------|-------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | A N S |
| Class B Common Stock | (6) | 11/30/2016 | | G(7) | V | | 9,948,839 | (6) | (6) | Class A Common Stock | |
| Class B Common Stock | (6) | 11/30/2016 | | G(7) | V | 9,948,839 | | (6) | (6) | Class A Common Stock | |
| Class B Common Stock | (6) | | | | | | | (6) | (6) | Class A Common Stock | 1 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| ERGEN CHARLES W 9601 S. MERIDIAN BLVD. ENGLEWOOD, CO 80112 | X | X | Chairman and CEO | |
| ERGEN CANTEY 9601 S. MERIDIAN BLVD. ENGLEWOOD, CO 80112 | X | X | | |

Signatures

/s/ Charles W. Ergen, by Brandon Ehrhart, his Attorney in
Fact

12/02/2016

__Signature of Reporting Person

Date

/s/ Cantey M. Ergen, by Brandon Ehrhart, her Attorney in
Fact

12/02/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares are owned beneficially by the reporting persons' child. The reporting persons disclaim beneficial ownership of the shares, except to the extent of their pecuniary interest therein.

(2) Held by Mrs. Cantey M. Ergen.

(3) Held by Mr. Charles W. Ergen in a 401(k) account.

(4) Held by Mrs. Cantey M. Ergen in a 401(k) account.

The shares are held by a charitable foundation. The reporting persons are officers of the charitable foundation and share investment control and voting power for the foundation. The reporting persons disclaim beneficial ownership of the shares, except to the extent of their pecuniary interest therein.

(6) The holders of the shares of Class B stock may elect to convert any or all of their Class B shares into an equal number of Class A shares at any time for no additional consideration.

Pursuant to the terms of the Ergen Three-Year 2015 DISH GRAT, 9,948,839 Class B shares were distributed as an annuity to Mr. Ergen on November 30, 2016, with the Ergen Three-Year 2015 DISH GRAT retaining 22,051,161 Class B shares. The Ergen Three-Year 2015 DISH GRAT will expire in accordance with its terms on November 30, 2018.

(8) The Ergen Three-Year 2014 DISH GRAT holds 17,106,320 Class B shares and will expire in accordance with its terms on May 30, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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