Nowlan Michael Joseph Form 3 October 02, 2017

## FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

January 31, 2005

0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

Person *  Nowlan Michael Joseph			Statement (Month/Day/Year)	ISSUER DIRECT CORP [ISDR]					
(Last)	(First)	(Middle)	09/28/2017	4. Relationshi Person(s) to I	ip of Reporting	3	5. If Amendment, Date Origina Filed(Month/Day/Year)		
C/O ISSUER DIRECT CORPORATION, 500 PERIMETER PARK DRIVE, SUITE D (Street)  MORRISVILLE, NC 27560			(Check all applicable)  Director 10% Own Officer Other (give title below) (specify below)		Owner r				
(City)	(State)	(Zip)	Table I - I	Non-Derivat	ive Securit	ies Be	neficially Owned		
1.Title of Secur (Instr. 4)	ity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	1		
Reminder: Repo	•		ach class of securities benefic	cially S.	EC 1473 (7-02	2)			
	inforr requi	mation cont red to resp	spond to the collection of tained in this form are not ond unless the form displ MB control number.	t					

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		(1110111-1)	Derivative	Security:	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Options to Purchase Common Stock	(1)	09/28/2027	Common Stock	8,000	\$ 13	D	Â
Restricted Stock Unit	(2)	(2)	Common	2,000	\$ 0	D	Â

### **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Nowlan Michael Joseph						
C/O ISSUER DIRECT CORPORATION	Â	Â	â	â		
500 PERIMETER PARK DRIVE, SUITE D	Α	A	А	A		
MORRISVILLE, NC 27560						

### **Signatures**

/s/ Michael
Nowlan

\*\*Signature of Reporting Person

Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These options vest on the earlier of (i) the date of the following year's annual meeting of stockholders (but only for a non-employee director who ceases to be a member of the Board of Directors at such annual meeting as a result of not standing for re-election or not being re-elected) or (ii) September 28, 2018. The Reporting Person must be a member of the Board of Directors as of the vesting date.
- This restricted stock unit vests on the earlier of (i) the date of the following year's annual meeting of stockholders (but only for a non-employee director who ceases to be a member of the Board of Directors at such annual meeting as a result of not standing for re-election or not being re-elected) or (ii) September 28, 2018. The Reporting Person must be a member of the Board of Directors as of the vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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