SYNALLOY CORP

Form 4 April 03, 2017

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**OMB** Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Privet Fund Management LLC

|   |   |                     | SYNALLOY CORP [SYNL]  |  |           | (Check all applicable)               |       |                        |  |  |   |
|---|---|---------------------|---|--|-----------|--------------------------------------|-------|------------------------|--|--|---|
| (Last) (First) (Middle)  79 WEST PACES FERRY RD, SUITE 200B |   |                     | 3. Date of Earliest Transaction (Month/Day/Year) 03/30/2017 |  |           |                                      |       |                        | Director X 10% Owner Officer (give title X Other (specify below)   |  |   |
|   |   |                     |   | 4. If Amendment, Date Original Filed(Month/Day/Year) |           |                                      |       |                        | 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person |  |   |
| (City)  | (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                     |   |  |           |                                      |       |                        | ly Owned   |  |   |
| 1.Title of<br>Security<br>(Instr. 3)                        | 2. Transaction D<br>(Month/Day/Yea  | ar) Executio<br>any | ned<br>n Date, if<br>Day/Year)                              | 3.<br>Transact<br>Code<br>(Instr. 8)                 | tior<br>) | 4. Securiti (A) or Dis (Instr. 3, 4) | posed | of (D)                 | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4)                             | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
| Common<br>Stock   | 03/30/2017  |                     |   | P  |           | 8,800                                | A     | \$<br>12.65<br>(3) (4) | 915,897  | I  | By Privet<br>Fund LP  |
| Common<br>Stock   | 03/31/2017  |                     |   | P  |           | 2,100                                | A     | \$ 12.5<br>(3) (5)     | 917,997  | I  | By Privet<br>Fund LP  |
| Common<br>Stock   | 03/30/2017  |                     |   | P  |           | 14,000                               | A     | \$<br>12.65<br>(3) (6) | 31,000   | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.         | 5.          | 6. Date Exerc | cisable and  | 7. Tit  | le and   | 8. Price of | 1 |
|-------------|-------------|---------------------|--------------------|------------|-------------|---------------|--------------|---------|----------|-------------|---|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transact   | tionNumber  | Expiration D  | ate          | Amou    | int of   | Derivative  |   |
| Security    | or Exercise |                     | any                | Code       | of          | (Month/Day/   | Year)        | Under   | rlying   | Security    |   |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8) | ) Derivativ | e             |              | Secur   | ities    | (Instr. 5)  | į |
|             | Derivative  |                     |                    |            | Securities  | ;             |              | (Instr. | 3 and 4) |             |   |
|             | Security    |                     |                    |            | Acquired    |               |              |         |          |             | 1 |
|             |             |                     |                    |            | (A) or      |               |              |         |          |             | 1 |
|             |             |                     |                    |            | Disposed    |               |              |         |          |             |   |
|             |             |                     |                    |            | of (D)      |               |              |         |          |             |   |
|             |             |                     |                    |            | (Instr. 3,  |               |              |         |          |             |   |
|             |             |                     |                    |            | 4, and 5)   |               |              |         |          |             |   |
|             |             |                     |                    |            |             |               |              |         | A        |             |   |
|             |             |                     |                    |            |             |               |              |         | Amount   |             |   |
|             |             |                     |                    |            |             | Date          | Expiration   | m: .1   | or       |             |   |
|             |             |                     |                    |            |             | Exercisable   | cisable Date |         | Number   |             |   |
|             |             |                     |                    | G 1 1      | 7 (A) (B)   |               |              |         | of       |             |   |
|             |             |                     |                    | Code \     | (A) (D)     |               |              |         | Shares   |             |   |

# **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |         |                                 |  |  |  |
|---|---------------|-----------|---------|---------------------------------|--|--|--|
| reporting owner runner runners  | Director      | 10% Owner | Officer | Other                           |  |  |  |
| Privet Fund Management LLC<br>79 WEST PACES FERRY RD<br>SUITE 200B<br>ATLANTA, GA 30305 |               | X         |         | See Explanation of<br>Responses |  |  |  |
| Privet Fund LP<br>79 WEST PACES FERRY ROAD<br>SUITE 200B<br>ATLANTA, GA 30305           |               | X         |         | See Explanation of<br>Responses |  |  |  |
| Levenson Ryan<br>79 WEST PACES FERRY ROAD<br>SUITE 200B<br>ATLANTA, GA 30305            |               | X         |         | See Explanation of<br>Responses |  |  |  |

## **Signatures**

| /s/ Ryan Levenson   | 04/03/2017 |  |  |  |  |
|---|------------|--|--|--|--|
| **Signature of Reporting Person   | Date       |  |  |  |  |
| /s/ Ryan Levenson, Managing Member, on behalf of Privet Fund Management LLC   |            |  |  |  |  |
| **Signature of Reporting Person   | Date       |  |  |  |  |
| /s/ Ryan Levenson, Managing Member, on behalf of Privet Fund Management LLC, General Partner, on behalf of Privet Fund LP | 04/03/2017 |  |  |  |  |

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Date

\*\*Signature of Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - This report is filed jointly by Privet Fund LP, Privet Fund Management LLC and Ryan Levenson (collectively, the "Reporting Persons"). The Reporting Persons are filing this report because each of the Reporting Persons may be deemed to be a member of a Section 13(d)
- group disclosed in the Schedule 13D and any amendments thereto filed on behalf of the Reporting Persons and the other members of such group. As of March 31, 2017, the members of this Section 13(d) group collectively owned more than 10% of the Issuer's outstanding shares of Common Stock. Each of the Reporting Persons disclaims beneficial ownership of the shares of Common Stock held by the other members of such Section 13(d) group except to the extent of his or its pecuniary interest therein.
- (2) As of March 31, 2017, (i) 917,997 shares were owned directly by Privet Fund LP and indirectly by Privet Fund Management LLC and Ryan Levenson, and (ii) 31,000 shares were owned directly by Privet Fund Management LLC and indirectly by Ryan Levenson.
- The price reported in Column 4 is a weighted average price. The Reporting Persons undertake to provide to the Issuer, any security holder (3) of the Issuer, or the staff of the Securities and Exchange Commission, upon request, further information regarding the number of shares purchased at each separate price within the range set forth in footnotes (4), (5) and (6) to this Form 4.
- (4) These shares were purchased in multiple transactions at prices ranging from \$12.35 to \$12.65, inclusive.
- (5) These shares were purchased in multiple transactions at prices ranging from \$12.40 to \$12.65, inclusive.
- (6) These shares were purchased in multiple transactions at prices ranging from \$12.65 to \$12.65, inclusive.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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