Struve Clayton A

Form 3

FORM	- TINT	NITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					OMB APPROVAL	
	INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES					Number: Expires: Estimated a		
		on 17(a) of	t to Section 16(a) of the the Public Utility Holdi 0(h) of the Investment C	ng Company	Act of 193		burden hou response on	•
(Print or Type Re	esponses)							
Person Statement			Statement (Month/Day/Year)	iring 3. Issuer Name and Ticker or Trading Sy PRESSURE BIOSCIENCES INC				
(Last)	(First)	(Middle)	04/05/2012	4. Relationshi Person(s) to I	p of Reporting ssuer		Amendment, D d(Month/Day/Yea	-
175 W JACKSON BLVD, SUITE 440				(Check all applicable)				
	(Street)			Director Officer (give title below	Other	Filin	dividual or Join g(Check Applica Form filed by One	ible Line)
CHICAGO,Â	À ILÂ 606	504					on Form filed by Mo orting Person	ore than One
(City)	(State)	(Zip)	Table I - N	Non-Derivat	ive Securiti	es Benefic	cially Owned	1
1.Title of Securi (Instr. 4)	ty		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature o Ownership (Instr. 5)	f Indirect Benef	ĩcial
Common Sto	ck		1,023,849		D	Â		
Common Sto	ck		100,585		Ι	By CSS,	LLC (10)	
Reminder: Repo owned directly o	or indirectly	.	ach class of securities benefic	5	EC 1473 (7-02)		
	infor requi	mation cont ired to respo	pond to the collection of ained in this form are not ond unless the form disp MB control number.	t				

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of
Security	Expiration Date	Securities Underlying	Conversion	Ownership	Indirect Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Series D Convertible stock	11/10/2011(1)	05/10/2017	Common Stock	346,000 (1)	\$ (2)	D (1)	Â
Series G Convertible Preferred	07/06/2012(3)	07/06/2015	Common Stock	805,700 (3)	\$ (4)	D (3)	Â
Series C Common Stock Warrants	04/08/2011(5)	08/07/2017	Common Stock	155,865 (5)	\$ 0.74	D <u>(5)</u>	Â
Series C Common Stock Warrants	06/21/2011 <u>(5)</u>	08/07/2017	Common Stock	156,060 (5)	\$ 0.74	D <u>(5)</u>	Â
Promissory note - Aug 2011 Common Stock Warrant	08/03/2011 <u>(6)</u>	08/03/2014	Common Stock	211,765 (6)	\$ 0.85	D <u>(6)</u>	Â
Promissory note - Aug 2011 Common Stock Warrant	08/03/2011 <u>(6)</u>	08/03/2014	Common Stock	26,316 <u>(6)</u>	\$ 0.76	D <u>(6)</u>	Â
Series D Nov 2011 Common Stock Warrant	11/10/2011 <u>(7)</u>	05/10/2017	Common Stock	138,115 (7)	\$ 0.81	D (7)	Â
February 2012 Common Stock Warrants	02/07/2012(8)	08/07/2017	Common Stock	200,001 (8)	\$ 0.74	D <u>(8)</u>	Â
Series G Common Stock Warrant	07/06/2012 <u>(9)</u>	07/06/2015	Common Stock	402,850 (9)	\$ 0.5	D (9)	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
1	Director	10% Owner	Officer	Other	
Struve Clayton A 175 W JACKSON BLVD SUITE 440 CHICAGO, IL 60604	Â	X	Â	Â	
CSS LLC/IL 175 WEST JACKSON BLVD SUITE 440 CHICAGO, IL 60604	Â	Â	Â	(a)	
Signatures					
Clayton A Struve	11/02/2012				

Date

**Signature of Reporting Person

Mitchell R Bialek, Compliance	11/06/2012
Officer	11/00/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Series D Conv Pfd shares contain a limitation on exercise which prevents the Reporting Person from converting if, after giving effect to the conversion, the Reporting Person would beneficially own more that 4.99% of the outstanding shares of Common Stock. The

- (1) Reporting Person may elect to increase this limitation to 9.99%. 14.99% or 19.99%, upon not less than 61 days prior written notice to the Company. Since the reporting Person at the time of the transaction owns less than 4.99% of the outstanding shares of Common Stock, the conversion limitation that applies to the Reporting Person is the 4.99% limitation. The Reporting Person disclaims beneficial ownership of such securities except to the extent of the Reporting Person's pecuniary interest in such securities.
- (2) 1 share Series D convertible Preferred stock converts into 1538 shares common

Series G Conv Pfd shares contain a limitation on exercise which prevents the Reporting Person from converting if, after giving effect to the conversion, the Reporting Person would beneficially own more that 4.99% of the outstanding shares of Common Stock. The

- (3) Reporting Person may elect to increase this limitation to 9.99%. 14.99% or 19.99%, upon not less than 61 days prior written notice to the Company. Since the reporting Person currently owns more than 9.99% but less than 14.99% of the outstanding shares of Common Stock, the conversion limitation that applies to the Reporting Person is the 14.99% limitation. The Reporting Person disclaims beneficial ownership of such securities except to the extent of the Reporting Person's pecuniary interest in such securities.
- (4) Price paid for preferred stock was \$5.00. A share of preferred stock is convertible into 10 shares of common stock.

Series C Common Stock Warrants (one warrant exercisable into one share common) contain a limitation on exercise which prevents the Reporting Person from converting if, after giving effect to the conversion, the Reporting Person would beneficially own more that 4.99% of the outstanding shares of Common Stock. The Reporting Person may elect to increase this limitation to 9.99%. 14.99% or

(5) 19.99%, upon not less than 61 days prior written notice to the Company. Since the reporting Person at the time of the transaction owns less than 4.99% of the outstanding shares of Common Stock, the conversion limitation that applies to the Reporting Person is the 4.99% limitation. The Reporting Person disclaims beneficial ownership of such securities except to the extent of the Reporting Person's pecuniary interest in such securities.

Promissory Note - Aug 2011 Common Stock Warrant (one warrant exercisable into one share common) contain a limitation on exercise which prevents the Reporting Person from converting if, after giving effect to the conversion, the Reporting Person would beneficially own more that 4.99% of the outstanding shares of Common Stock. The Reporting Person may elect to increase this limitation to 9.99%. 14.99% or 19.99%, upon not less than 61 days prior written notice to the Company. Since the reporting Person at the first of the state of the

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(7) 19.99%, upon not less than 61 days prior written notice to the Company. Since the reporting Person at the time of the transaction owns less than 4.99% of the outstanding shares of Common Stock, the conversion limitation that applies to the Reporting Person is the 4.99% limitation. The Reporting Person disclaims beneficial ownership of such securities except to the extent of the Reporting Person's pecuniary interest in such securities.

February 2012 Common Stock Warrants (one warrant exercisable into one share common) contain a limitation on exercise which prevents the Reporting Person from converting if, after giving effect to the conversion, the Reporting Person would beneficially own more that 4.99% of the outstanding shares of Common Stock. The Reporting Person may elect to increase this limitation to 9.99%.

- (8) 14.99% or 19.99%, upon not less than 61 days prior written notice to the Company. Since the reporting Person at the time of the transaction owns more than 4.99% but less than 9.99% of the outstanding shares of Common Stock, the conversion limitation that applies to the Reporting Person is the 9.99% limitation. The Reporting Person disclaims beneficial ownership of such securities except to the extent of the Reporting Person's pecuniary interest in such securities.
- (9) Series G Common Stock Warrants (one warrant exercisable into one share common) contain a limitation on exercise which prevents the Reporting Person from converting if, after giving effect to the conversion, the Reporting Person would beneficially own more that 4.99% of the outstanding shares of Common Stock. The Reporting Person may elect to increase this limitation to 9.99%. 14.99% or 19.99%, upon not less than 61 days prior written notice to the Company. Since the reporting Person currently owns more than 9.99% but less than 14.99% of the outstanding shares of Common Stock, the conversion limitation that applies to the Reporting Person is the

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14.99% limitation. The Reporting Person disclaims beneficial ownership of such securities except to the extent of the Reporting Person's pecuniary interest in such securities.

(10) Reporting Person, Clayton A Struve, is an Indirect Owner as Member Manager of CSS, LLC (joint filer. Reporting Person, CSS, disclaims any beneficial ownership (direct or indirect) of shares held directly by Reporting Person, Clayton Struve

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Remarks:

(a) reporting owner Clayton Struve is a member manager of CSS,LLC and has indirect beneficial o ownership (direct or indirect)of shares held directly by Reporting Person, Clayton Struve.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.